

Greenfern Industries Limited Interim Results announcement

Results for announcement to the market		
Name of issuer	Greenfern Industries Limited	
Reporting Period	6 months to 30 September 2022	
Previous Reporting Period	6 months to 30 September 2021	
Currency	New Zealand Dollars	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$395	789%
Total Revenue	\$395	789%
Net profit/(loss) from continuing operations	(\$854)	5%
Total net profit/(loss)	(\$854)	5%
Interim/Final Dividend		
Amount per Quoted Equity Security	It is not proposed to pay any dividends for the period ended 30 September 2022.	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$ 0.03048308	\$ 0.40023662
A brief explanation of any of the figures above necessary to enable the figures to be understood	The total revenue for the six months ending 30 September 2022 was \$395 thousand, an increase of 789 percent compared to the prior period. Due to the fact that the company has begun to generate income from the sale of GFI Pharma medicine products in Australia, where sales have been observed to climb continuously. Meanwhile, the increase in net loss was mostly attributable to the increase in employee salaries, director fees, and R&D expenses. These costs were 51.08% of the total expenses.	
	when listed on NZX at 21st October 2021. Therefore, the net tangible assets per Quoted Equity Security decreased in compared with the previous reporting period. This results announcement should also be read in conjunction with the unaudited consolidated financial statements for the six months ended 30 September 2022.	

Authority for this announcement		
Name of person authorised to make this announcement	Hao Long, CFO	
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Date of release through MAP	22/11/2022	

Unaudited financial statements accompany this announcement.