

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited

and

To Auckland International Airport Limited

Relevant event being disclosed: Change in nature of relevant interest

Date of relevant event: 4 December 2024

Date this disclosure made: 4 December 2024

Date last disclosure made: 4 December 2024

Substantial product holder(s) giving disclosure

Full name(s): Auckland Future Fund Trustee Limited

Summary of substantial holding

Class of quoted voting products: Auckland International Airport Limited Ordinary Shares (NZX: AIA) (**AIA Shares**)

For **last** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,681,824,789
- (c) total percentage held in class: 9.71%

For **this** disclosure,

- (a) total number held in class: 163,231,446
- (b) total in class: 1,681,824,789
- (c) total percentage held in class: 9.71%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Transaction Date	Nature of change	Consideration	No. of securities / votes affected
4 December 2024	Documentation of block trade (see below)	As determined under the block trade agreement, being a sale price of \$8.08 per AIA Share (Aggregate: \$1,318,910,083.68), plus (if applicable) certain of the proceeds of an upside sharing arrangement if a premium is realised on the resale by	163,231,446

		UBS New Zealand Limited of the shares.	
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On 4 December 2024, Auckland Future Fund Trustee Limited, as trustee of the Auckland Future Fund, entered into a block trade agreement with UBS New Zealand Limited for the sale of 163,231,446 AIAL Shares at a price determined under the block trade agreement – as described above. As a consequence of the block trade agreement, there is a qualification on the power of Auckland Future Fund Trustee Limited to dispose of or to control the disposal of such shares. Settlement of the block trade will occur on a T+2 basis.

Details after relevant event

Auckland Future Fund Trustee Limited hold a relevant interest as legal owner of the shares as trustee of the Auckland Future Fund pursuant to a deed of trust.

For that relevant interest, —

- (a) number held in class: 163,231,446
- (b) percentage held in class: 9.71%
- (c) current registered holder of financial products: Auckland Future Fund Trustee Limited
- (d) registered holder of financial products once transfer is registered: UBS New Zealand Limited

Additional information

Address(es) of substantial product holder(s): 135 Albert Street, Auckland Central, Auckland 1010

Contact details: Christopher Swasbrook, Chair, Auckland Future Fund Trustee Limited +64 9 379 6493 aucklandfuturefund@aucklandcouncil.govt.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: UBS New Zealand Limited, Auckland Council.

Certification

I, Chris Swasbrook, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.