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For immediate release

Wellington Drive Technologies – Executive Changes

Wellington appoints new Vice President of Engineering

Wellington Drive Technologies Limited (NZX: WDT), the world's leading provider of IoT solutions and high efficiency motors for commercial refrigeration, is pleased to announce the appointment of Rami Elbeltagi as Vice President of Engineering. Rami joins Wellington from Fisher and Paykel Appliances where he most recently held the role of Group Chief Engineer. Rami will start with Wellington in October.

Rami's career includes starting his own digital business, and roles of increased responsibility at Compac Sorting Equipment and Fisher & Paykel Appliances. Rami has a master's degrees in business administration (MBA) and in mechatronics (ME) and is PMP certified.

In this new role Rami will lead the Wellington Engineering team and will also be a member of the Executive Team. He will be heavily involved in developing and delivering new products and solutions to keep us at the forefront of this rapidly developing market.

Wellington CEO Greg Balla said: "We are very pleased to have Rami join us. He is an important hire and we are very excited to see the contribution he will make. Rami possesses considerable leadership, product design and agile/lean innovation experience and will play a key role in accelerating the development of Wellington's product offering. Attracting talent of this quality is important given the opportunity for growth ahead of us"

Other executive changes

Wellington would also like to announce a further change to its executive team. After twenty-three years with the business, our Chief Technology Officer David Howell has decided it is time for a change and has resigned effective 5th August 2022.

Wellington CEO Greg Balla said: "David has made a significant contribution to the organisation and on behalf of Wellington Drive I would like to thank him for that. David has been part of a team that has created a portfolio of high-quality products and solutions that have transformed the business and which our customers love. We are well positioned for further growth and David's efforts have played an important part in this. We wish David well in his next endeavours."

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About Wellington Drive Technologies:

Wellington is a leading provider of IoT solutions, cloud-based fleet management platforms, proximity marketing solutions, energy-efficient electronic motors and connected refrigeration control solutions. It serves some of the world's leading food and beverage brands and refrigerator manufacturers and offers proximity-based marketing solutions for global food and beverage brands as well as Smart City projects in the Australian market. Wellington's products and services improve sales, decrease costs and reduce energy consumption. Headquartered in Auckland with a global reach, Wellington is listed on the New Zealand stock exchange under the ticker symbol NZ:WDT

For further information visit www.wdtl.com

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