



## **Vulcan Steel Limited (“Vulcan”)**

ASX/NZX/Media Release

1 April 2022

### **Vulcan increases funding line**

Vulcan (ASX: VSL, NZX: VSL) advises that the company has increased its credit facility limit to NZ\$250 million committed (previously NZ\$200 million) to provide an additional funding buffer for future working capital and growth.

Vulcan has retained the flexibility to access further funding as required on an uncommitted basis.

ENDS

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This announcement was authorised by Vulcan’s Board of Directors.

#### **About Vulcan**

Founded in 1995, Vulcan is an Australasian-wide industrial product distributor and value-added processor with 29 logistics and processing facilities employing over 800 staff across the company’s Steel and Metals divisions.