



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at 17 October 2019

Results for announcement to the market		
Name of issuer	New Talisman Gold Mines Limited	
Reporting Period	6 months to 30 September 2022	
Previous Reporting Period	6 months to 30 September 2021	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$-	0%
Total Revenue	\$-	0%
Net profit/(loss) from continuing operations	\$(665)	24%
Total net profit/(loss)	\$(665)	24%
Interim/Final Dividend		
Amount per Quoted Equity Security	There are no proposed dividends.	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.0029	\$0.0048
A brief explanation of any of the figures above necessary to enable the figures to be understood	Not Applicable	
Authority for this announcement		
Name of person authorised to make this announcement	Jane Bell	
Contact person for this announcement	Jane Bell	
Contact phone number	021 764 224	
Contact email address	jane@newtalisman.co.nz	
Date of release through MAP	29/11/2022	

Unaudited financial statements accompany this announcement.

29 November 2022

FOR IMMEDIATE RELEASE TO THE MARKET

HALF YEAR PRELIMINARY RESULTS TO 30 SEPTEMBER 2022 (NZX, ASX: NTL)

Consolidated Statement of Comprehensive Income	6 months to 30 Sept 2022	6 months to 30 Sept 2021
Revenue	394	232
Total revenue	394	232
Audit fees	12,969	15,891
Capital Loss on Disposal of Shares	-	-
Depreciation	29,215	27,346
Director Fees	100,578	44,252
Director and Related Party Remuneration	7,418	21,060
Foreign Exchange (Gain)/Loss	1,382	3,916
Impairment of Prospecting Costs	-	-
(Gain) / Loss on revaluation of shares	31,162	(8,706)
Contractor Claim Settlement incl Associated Legals	169,987	-
Other operating expenses	312,189	433,902
Total operating and administrative expenses	664,506	537,661
Loss from operations	664,506	537,429
Net deficit attributable to members	664,506	537,429
Earnings per share		
Basic earnings/(loss) per share	(0.021) cents	(0.017) cents
Diluted earnings/(Loss) per share	(0.021) cents	(0.017) cents
 Consolidated Statement of Financial Position	 6 months to 30 Sept 2022	 6 months to 30 Sept 2021
Current Assets		
Cash at bank	966,880	955,853
Receivables and prepayments	79,151	205,405
Inventories	314,275	314,275
Non-current assets		
Property, Plant & Equipment	148,425	178,632
Intangible assets (prospecting expenditure)	174,589	119,329
Assets under construction	9,055,546	13,625,922
Investments	44,472	201,830
Right of use assets	31,513	52,438
Total Assets	10,971,127	15,481,917
Current Liabilities		
Payables	305,958	150,347
Other Current Liabilities	34,438	33,794
Short term lease liabilities	30,285	24,751
Non-current liabilities		
Long term lease liabilities	2,593	28,775
Convertible Note	1,000,000	-
Total liabilities	1,373,274	237,667
Equity		
Capital	39,064,145	39,264,145
Reserves	-	-
Retained profit/(loss)	(29,466,292)	(24,019,895)
Total Equity	9,597,853	15,244,250
Total Equity and Liabilities	10,971,127	15,481,917

Consolidated Statement of Cash Flows	6 months to 30 Sept 2022	6 months to 30 Sept 2021
Cash flows relating to operating activities		
Cash inflows	394	232
Cash outflows	(498,856)	(502,637)
Net operating cash flows	(498,462)	(502,135)
Cash flows relating to investing activities		
Cash inflows	-	-
Cash outflows	(25,783)	(298,585)
Net investing cash flows	(25,783)	(298,585)
Cash flows relating to financing activities		
Cash inflows	1,000,000	647,774
Cash outflows	-	(10,341)
Net financing cash flows	1,000,000	637,433
Cash at beginning of period	492,507	1,110,695
Exchange rate gain/(loss)	(1,382)	8,445
Net increase/(decrease) in cash held	475,755	(163,287)
Cash at end of period	966,880	955,853

Consolidated Statement of Changes in Equity	6 months to 30 Sept 2022	6 months to 30 Sept 2021
Equity at start of period	10,262,359	15,448,180
Net profit/(loss)	(664,506)	(537,429)
Prior Year	-	(314,275)
Shares issued	-	647,774
Equity at end of period	9,597,853	15,244,250

Shares on Issue

At 30 September 2022 the following shares are on issue

Listed Shares	3,198,072,105	3,127,225,363
Listed Options	-	17,036,384
Unlisted Options	-	-

Events Subsequent to Balance Date

On 7 October 2022 the Company announced that the claim by Mr M Hill had been resolved and was to be settled by way of payment of \$145,000 excl gst in full and final settlement. These financial statements reflect an accrual for that settlement along with the write off of a bad debt in relation to that settlement of \$7,395 and the write off of a creditor of \$30,000 excl gst. The legal costs associated with this claim were \$47,592. The net effect of this transaction inclusive of associated legal costs is \$169,987 and is reflected in the statement of operations.

There are no other material events that occurred after balance date.

Dividend

No dividends or distributions were paid or are planned.

Net Tangible Assets per Security	6 months to 30 Sept 2022	6 months to 30 Sept 2021
Net tangible assets	9,266,988	15,362,588
Net tangible assets per security	0.29 cents	0.48 cents

Audit

The half yearly financial statements are unaudited. The auditors have completed a review engagement and will be issuing an unqualified review report.

International Financial Reporting Standards

These interim financial statements are condensed in accordance with NZ-IAS-34 Interim Financial Reporting. The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2022.

Accounting Policies

The accounting policies and methods of computation adopted in the preparation of these financial statements are the same as those adopted in the preparation of the annual financial statements for the year ended 31 March 2022. Those policies are set out in the annual report for the year ended 31 March 2022. There have been no changes to those accounting policies.

About New Talisman Gold Mines Ltd

New Talisman Gold is a dual listed (NZSX & ASX: NTL) with over 3000 shareholders who are mainly from Australia and New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company with a mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines. The company has commenced prospecting and upgrading activities at the mine and advance the exploration project to increase its considerable global exploration target into JORC 2012 resources.

Its gold properties near Paeroa in the Hauraki District of New Zealand are a granted mining permit, including one of New Zealand's highest-grade underground gold mines.

More about New Talisman Gold at www.newtalisman.co.nz