

NZX Release

20 May 2021

ACCORDANT GROUP LIMITED (NZX: AGL) ANNOUNCES APPOINTMENT OF CEO

The Board of Accordant Group Limited (AGL) is pleased to announce the appointment of Jason Cherrington as Chief Executive of Accordant Group, effective 21 June 2021.

Jason brings significant experience in developing and growing market-leading brands both globally and more recently here in New Zealand and Australia.

Jason has served as Group CEO and Co-Founder of Optic Security Group, Australasia's leading converged security provider designed to mitigate the risks of Cyber and Operational Security for both Government and Enterprise organisations. Prior to this he held leadership roles at some of Europe's leading organisations, including Orange, Global Crossing, BT and Skype. He is a charismatic sales leader with significant success in scaling businesses and teams with strong culture.

Chairman Ross Keenan said that the Board had been impressed with Jason's significant experience and leadership across a wide variety of business sectors, which reflected the needs of Accordant Group leadership as the Group moves forward.

Keenan said that Jason Cherrington demonstrated a willingness and capability to lead by a hands-on style with emphasis on growth whilst taking a highly motivated team with him.

On his appointment, Jason Cherrington said he was excited to join a business that is well-placed to respond to rapid changes in the employment and labour market.

"As many of us have recently experienced, the changing nature and definitions of how, when and where we work signals a growing need to ensure that Aotearoa attracts, retains and optimises the essential talent needed to fuel our economic and wellbeing success", he said.

"I am therefore excited to join a business I feel is uniquely placed to deliver on the challenges of that dynamic market need, whilst working alongside such an accomplished and motivated team."

Keenan noted that, in line with the Company's advice on succession plans (see release of 25 March 2021), current Chief Executive Simon Bennett will be appointed to the Board effective 21 June 2021, in the capacity of Executive Director.

Keenan said that the Board regarded these appointments as key moments in AGL's growth and development.

The Group expects to be in a position to announce audited results for the year ended 31 March 2021 next week along with the Annual Report.

Finally, the Board wishes to advise that the Annual Shareholders' Meeting will be held on Thursday 26 August, and likely in the same (virtual) format as in 2020. At that time the Board will seek Shareholder approval of the appointment of Simon Bennett to the Board. An opportunity will also be provided for Shareholders to meet and hear from the incoming Chief Executive.

Ends

For the Board:
Ross Keenan, Chairman 021 685 655