

Disclosure of ceasing to have substantial holding
Section 279, Financial Markets Conduct Act 2013

To: NZX Limited

and

To: Arvida Group Limited

Date this disclosure made: 22 October 2024

Date last disclosure made: 16 October 2024

Date on which substantial holding ceased: 18 October 2024

Substantial product holder(s) giving disclosure

Full name(s): **UBS Group AG and its related bodies corporate**

Summary of previous substantial holding

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 37,491,743 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 5.13%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 6,399,486 shares

(b) total in class: 730,985,104 shares

(c) total percentage held in class: 0.88%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: Please see Appendix A.

Additional information

Address(es) of substantial product holder(s):

Name	Addresses
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS New Zealand Limited	Level 27, 188 Quay Street, Auckland, New Zealand
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Eltub Nominees Pty Ltd	Level 27, 188 Quay Street, Auckland, New Zealand

Contact details: **Florian Naef**

Tel: +852 3712 4687

Email: florian-p.naef@ubs.com

Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS New Zealand Limited: Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Eltub Nominees Pty Ltd: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification


We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 22 October 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:



Date: 22 October 2024

ARV - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
17-Oct-24	UBS Securities Australia Ltd	Buy	840,420	500,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	336,000	200,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	204,379	121,654	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	3,928	2,338	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	127,693	76,008	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	83,500	50,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	3,696	2,200	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	11,760	7,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	16,800	10,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	862	513	Ordinary
17-Oct-24	UBS AG London Branch	Sell	840,420	(500,000)	Ordinary
17-Oct-24	UBS AG London Branch	Buy	840,420	500,000	Ordinary
17-Oct-24	UBS Securities Australia Ltd	Buy	5,040	3,000	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	1,260	750	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	240	143	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	66	39	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	50	30	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	59	35	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	229	136	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	51	30	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	71	42	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	21,800	12,976	Ordinary
18-Oct-24	UBS Securities Australia Ltd	Buy	2,604,000	1,550,000	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	2,227,000	(1,310,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	5,703,500	(3,355,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	1,717,000	(1,010,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	131,524	77,367	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	372,354	219,032	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	3,879,703	(2,282,178)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	11,923,205	(7,013,650)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	11,467	(6,745)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	2,414,000	(1,420,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	5,100,000	(3,000,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	24,743,310	(14,554,888)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	2,227,000	(1,310,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	5,703,500	(3,355,000)	Ordinary
18-Oct-24	UBS AG London Branch	Corporate action	1,717,000	(1,010,000)	Ordinary
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18-Oct-24	UBS AG London Branch	Corporate action	24,743,310	(14,554,888)	Ordinary
18-Oct-24	UBS AG London Branch	Sell	11,374	(6,745)	Ordinary