



MARLBOROUGH WINE ESTATES GROUP LIMITED (NZX: MWE) – Leadership Change

Date: 1 March 2023

Marlborough Wine Estates Limited (NZX: MWE) is pleased to announce the appointment of Andrew Stafford as their new Chief Executive Officer.

Andrew comes to the business with over 20 years relevant leadership and global markets experience with some of New Zealand’s leading global exporters, including Delegat Group Limited (NZX: DGL) who are New Zealand’s largest listed wine company, Carter Holt Harvey and AFFCO New Zealand.

During his time at Delegat, Andrew worked in a range of senior sales management roles which spanned both domestic and international markets. For the last five years Andrew was the International Sales Manager responsible for the sale of over 2 million cases of wine across 25+ markets and the management of 100 staff in addition to managing distributors around the world.

Catherine Ma, the current Chief Executive, who has been with the group since inception and the CEO for the last 7 years, will retire from the role with effect from 5th April 2023. The Board are delighted that Catherine has agreed to act as an Alternate Director for James Jia.

Chairman of Marlborough Wine Estates James Jia says, “Andrew has extensive experience and knowledge of the Wine Industry and particularly global wine markets having worked with one of New Zealand’s leading global wine brands. Andrew brings strong leadership and strategic planning and execution capability and is passionate about taking New Zealand products to the world. This makes him ideally suited to lead the next stage of growth for our business on the global stage”.

Andrew Stafford, says “I am excited to be joining the Marlborough Wine Estates team and building on the platform which Catherine and the team have developed. I see great potential for the OTU brand on the world stage and I look forward to working with the team to continue to grow our presence globally”.

The board extend their sincere appreciation to Catherine Ma for her significant contribution to the business over 12 years. Under Catherine’s leadership, Marlborough Wine Estates reached profitability in FY22 and established a good distribution network as the foundation of growth in both the domestic and international markets.

Andrew will commence in the role on the 6 March 2023.

Authority for this announcement:

Board of Directors of Marlborough Wine Estates

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