**

GREENFERN INDUSTRIES LIMITED

(Listed on the NZX: GFI)

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Market Update - Greenfern Appoints New Auditors

Greenfern Industries Limited (NZX : GFI) today advised that it has appointed Scott Bennison from KS Black & Co, Sydney as its new auditors, effective immediately.

KS Black & Co is a Sydney-based firm with extensive experience in auditing NZX and ASX-listed companies. These are markets where GFI is active in and as such, we believe KS Black & Co to be a synergistic fit with our long term plans.

The team at GFI looks forward to working with Scott Bennison and his firm KS Black & Co.

ENDS

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