



7 OCTOBER 2025

Blackpearl Capital Raising Oversubscribed with Institutional Backing from Australia

Blackpearl Group Limited (NZX: BPG) is pleased to announce the successful completion of its capital raising, with commitments to issue the remaining capacity from its \$15 million capital raising (Offer) announced on 12 August 2025.

The capital raising was oversubscribed, reflecting continued confidence in Blackpearl's strategy and growth trajectory. Participation includes leading Australian institutional investors, marking further expansion of our international shareholder base.

At \$0.95 per share, approximately \$1.5 million of new shares are expected to be allotted on Thursday. Following this issuance, Blackpearl will have raised total gross proceeds of approximately \$15.1 million under the Offer.

Proceeds have enabled the settlement of the B2B Rocket Inc. acquisition, continued progress towards an ASX listing, and further investment across Blackpearl's data and AI product suite to support expansion in the US market.

ENDS

Contact

Released for and on behalf of BPG by Karen Cargill, Interim Chief Financial Officer.
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About Blackpearl Group

Blackpearl Group (BPG) is a market leading data technology company that pioneers AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Better Growth Together'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

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