

Interim Report for the Six Months Ended 31 December 2024

RESULTS FOR ANNOUNCEMENT TO THE MARKET

The following information is presented in accordance with ASX listing rule 4.2A.3 and should be read in conjunction with the attached EBOS Group Limited condensed consolidated interim unaudited financial statements for the six months ended 31 December 2024.

1. DETAILS OF THE REPORTING PERIOD AND THE PREVIOUS CORRESPONDING PERIOD

Current period:	Six months ended 31 December 2024
Previous corresponding period	Six months ended 31 December 2023

This report and the attached Consolidated Financial Report are presented in Australian dollars, being the Group's presentation currency.

2. RESULTS FOR ANNOUNCEMENT TO THE MARKET

Group Results (Unaudited)	31 Dec 2024 AUD \$000	31 Dec 2023 AUD \$000	Change %
Revenue	5,991,410	6,582,488	(9.0%)
Earnings before depreciation, amortisation, net finance costs and tax expense (EBITDA)	275,838	303,067	(9.0%)
Depreciation and amortisation	(68,562)	(66,343)	(3.3%)
Earnings before interest and tax (EBIT)	207,276	236,724	(12.4%)
Profit before tax (PBT)	155,846	191,958	(18.8%)
Net profit after tax (NPAT)	111,719	137,256	(18.6%)
Net profit after tax (NPAT) attributable to owners of the Company	110,489	136,175	(18.9%)
Weighted average number of shares	194,076	191,742	1.2%
Basic EPS – (CPS)	56.9	71.0	(19.8%)
Net tangible asset backing per ordinary share – (\$)	(\$4.42)	(\$4.24)	
Underlying EBITDA (refer reconciliation below)	291,066	313,167	(7.1%)
Underlying EBIT (refer reconciliation below)	235,594	259,914	(9.4%)
Underlying PBT (refer reconciliation below)	184,164	215,148	(14.4%)
Underlying Net profit after tax (NPAT) attributable to the owners of the Company (refer reconciliation below)	130,994	152,409	(14.1%)
Underlying EPS – (CPS)	67.5	79.5	(15.1%)

Dividends	Amount Per Share (NZ\$ Cents)	Franked amount per security to 30% tax rate
Interim dividend payable 21 March 2025	57.0c	100%
Interim dividend – previous corresponding period	57.0c	100%
Key dates for the 2025 Interim Dividend		
Ex-dividend date		27 February 2025
Record date		28 February 2025 (5.00pm NZST)
Dividend payment date		21 March 2025
Other Comments		
The interim dividend will be imputed to 25% for New Zealand tax resident shareholders and a supplementary dividend paid to eligible non-resident shareholders.		

3. RECONCILIATION OF REPORTED TO UNDERLYING EARNINGS

Reconciliation of Reported to Underlying Earnings (Unaudited)	31 Dec 2024 AUD \$000	31 Dec 2023 AUD \$000	Change %
Reported EBITDA	275,838	303,067	(9.0%)
Add back one-off items incurred during the period ¹	15,228	10,100	
Underlying EBITDA	291,066	313,167	(7.1%)
Reported EBIT	207,276	236,724	(12.4%)
Add back one-off items incurred during the period ¹	15,228	10,100	
Add back amortisation (non-cash) on LifeHealthcare PPA ¹	13,090	13,090	
Underlying EBIT	235,594	259,914	(9.4%)
Reported PBT	155,846	191,958	(18.8%)
Add back one-off items incurred during the period ¹	15,228	10,100	
Add back amortisation (non-cash) on LifeHealthcare PPA ¹	13,090	13,090	
Underlying PBT	184,164	215,148	(14.4%)
Reported Net Profit after Tax (NPAT) attributable to owners of the Company	110,489	136,175	(18.9%)
Add back one-off items incurred during the period ¹ (net of tax and after non-controlling interests)	11,341	7,070	
Add back amortisation (non-cash) on LifeHealthcare PPA ¹ (net of tax and after non-controlling interests)	9,164	9,164	
Underlying Net Profit after Tax (NPAT) attributable to owners of the Company	130,994	152,409	(14.1%)

¹ Underlying EBITDA, Underlying EBIT, Underlying PBT and Underlying Net Profit after Tax attributable to the owners of the Company are non-GAAP measures. Underlying earnings for the 31 December 2024 period excludes the amortisation (non-cash) expense attributable to the LifeHealthcare acquisition purchase price accounting (PPA) of finite life intangible assets (\$13.1m pre tax, \$9.2m post tax) and one-off M&A transaction costs (\$5.4m pre tax, \$4.3m post tax) and non-recurring restructuring and site transition costs (\$9.8m pre tax, \$7.0m post tax). Underlying earnings for the 31 December 2023 period excludes the amortisation (non-cash) expense attributable to the LifeHealthcare acquisition PPA of finite life intangible assets (\$13.1m pre tax, \$9.2m post tax) and one-off M&A costs (\$10.1m pre tax, \$7.1m post tax) primarily associated with a strategic transaction which did not proceed.

For supplementary comments on the Group's financial results refer to the Results Presentation, Shareholders Report and Media Release issued on 19 February 2025.

4. DIVIDENDS PAID AND DECLARED

Group Results (Unaudited)	Amount Per Share (NZ\$ Cents)	Amount Per Share (A\$ Cents)	Total Amount (A\$)	Date Paid / Payable
Dividends declared in respect of the year ending 30 June 2025				
2025 interim dividend	57.0 cents	51.6 cents	\$100,526,000	21 March 2025
Dividends paid in respect of the year ended 30 June 2024				
2024 final dividend	61.5 cents	56.1 cents	\$108,167,000	18 September 2024
2024 interim dividend	57.0 cents	53.7 cents	\$102,796,000	22 March 2024
	118.5 cents	109.8 cents	\$210,963,000	

Dividends are approved by the Board in New Zealand dollars. Dividends recognised in the Statement of Changes in Equity are converted from New Zealand dollars to Australian dollars at the exchange rate applicable on the date the dividend was approved. Unrecognised dividends are converted at the exchange rate applicable on the reporting date.

5. DIVIDEND REINVESTMENT PLAN

The Company's dividend reinvestment plan ('DRP') will be operable for this dividend. The EBOS Board has approved a discount of 2.5% to the Volume Weighted Average Sales Price ('VWAP') for the shares to be issued under the DRP for the 2025 interim dividend.

6. ENTITIES ACQUIRED

Refer to Note 9 of the condensed consolidated interim unaudited financial statements.

7. ASSOCIATES AND JOINT VENTURES

The Group equity accounted the following material associate entities at 31 December 2024.

Name of business	Proportion of shares and voting rights
Animates NZ Holdings Limited	50.00%

Income from the individual Associates has not been separately disclosed as it is considered immaterial. Total income from Investments in Associates for the six months ended 31 December 2024 was \$7,807,000 (2023: \$6,534,000).

8. FOREIGN ENTITIES

The Consolidated Financial Statements are presented in Australian dollars and comply with International Financial Reporting Standards ("IFRS").

9. INDEPENDENT AUDIT REVIEW

The condensed consolidated interim financial statements have been reviewed by an independent auditor, and the auditor has given an unmodified review opinion.