

Distribution Notice

| Section 1: Issuer information | | | | | |
|--|--|-----|-----------|--|--|
| Name of issuer | Spark New Zealand Limited | | | | |
| Financial product name/description | Ordinary shares | | | | |
| NZX ticker code | SPK | | | | |
| ISIN (If unknown, check on NZX website) | NZ TELE0001S4 | | | | |
| Type of distribution (Please mark with an X in the relevant box/es) | Full Year | | Quarterly | | |
| | Half Year | X | Special | | |
| | DRP applies | Yes | | | |
| Record date | 25 March 2022 | | | | |
| Ex-Date (one business day before the Record Date) | 24 March 2022 | | | | |
| Payment date (and allotment date for DRP) | 8 April 2022 AUST & NZ; 18 April 2022 USA | | | | |
| Total monies associated with the distribution | NZD\$233,677,933 (1,869,423,460 shares @ \$0.125 per share) | | | | |
| Source of distribution (for example, retained earnings) | Retained earnings | | | | |
| Currency | NZD - New Zealand Dollar | | | | |
| Section 2: Distribution amounts per | Section 2: Distribution amounts per financial product | | | | |
| Gross distribution | NZD\$0.17361111 | | | | |
| Gross taxable amount | NZD\$0.17361111 | | | | |
| Total cash distribution | NZD\$0.12500000 | | | | |
| Excluded amount (applicable to listed PIEs) | N/A | | | | |
| Supplementary distribution amount | NZD\$0.02205882 | | | | |
| Section 3: Imputation credits and Resident Withholding Tax | | | | | |
| Is the distribution imputed | Fully imputed | | | | |
| | Partial imputation | | | | |
| | No imputation | | | | |
| If fully or partially imputed, please state imputation rate as % applied | 28% | | | | |
| Imputation tax credits per financial product | NZD\$0.04861111 | | | | |

| Resident Withholding Tax per financial product | NZD\$0.00868056 | | | | |
|---|--|---------------|--|--|--|
| Section 4: Distribution re-investment plan | | | | | |
| DRP % discount (if any) | 0% | | | | |
| Start date and end date for determining market price for DRP | 24 March 2022 | 30 March 2022 | | | |
| Date strike price to be announced (if not available at this time) | 31 March 2022 | | | | |
| Specify source of financial products to be issued under DRP programme (new issue or to be bought on market) | New Issue | | | | |
| DRP strike price per financial product | | | | | |
| Last date to submit a participation notice for this distribution in accordance with DRP participation terms | 28 March 2022 | | | | |
| Section 5: Authority for this announcement | | | | | |
| Name of person authorised to make this announcement | Stefan Knight, Finance Director (CFO) | | | | |
| Contact person for this announcement | Chante Mueller, Head of Investor Relations | | | | |
| Contact phone number | +64 (0) 27 469 3062 | | | | |
| Contact email address | investor-info@spark.co.nz | | | | |
| Date of release through MAP | 23 February 2022 | | | | |