

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To	NZX Limited
and	
To	Heartland Group Holdings Ltd
Date this disclosure made:	29 April 2024
Date of relevant event:	26 April 2024

Substantial product holder(s) giving disclosure

Full name(s):	Jarden Securities Limited and Harbour Asset Management Limited
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Summary of substantial holding:

Jarden Securities Limited:

Class of quoted voting products:	Ordinary Shares	
Summary for:	Jarden Securities Limited only (includes DIMS Service)	
For this disclosure -	(a) total number held in class:	40,193,404
	(b) total in class:	930,561,329
	(c) total percentage held in class:	4.319%

Summary of substantial holding:

Harbour Asset Management Limited:

Class of quoted voting products:	Ordinary Shares	
Summary for:	Harbour Asset Management Limited only	
For this disclosure -	(a) total number held in class:	6,743,515
	(b) total in class:	930,561,329
	(c) total percentage held in class:	0.725%

Summary of substantial holding:

Including All Related Bodies Corporate:

Class of quoted voting products:	Ordinary Shares	
Summary for:	Jarden Securities Limited and Harbour Asset Management Limited	
For this disclosure -	(a) total number held in class:	46,936,919
	(b) total in class:	930,561,329
	(c) total percentage held in class:	5.044%

Details of Relevant Interests:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	Harbour Asset Management Limited has, as fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
Number held in class:	604,525	39,588,879	6,743,515
Percentage held in class:	0.065%	4.254%	0.725%
Current registered holder of financial products:	Jarden Securities Limited	For the retail entitlement offer, Heartland Group Holdings Ltd. For the remainder: FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited
Registered holder of financial products once transfer is registered:	Jarden Securities Limited and unknown	FNZ Custodians Limited (as sub-custodian of Jarden Custodial Services Limited)	Various nominees or custodians for and on behalf of Harbour Asset Management Limited

Details of Transactions and Events Giving Rise to Relevant Event:

The transactions/events giving rise to this disclosure obligation are on-market purchases, on-market sales, net transfers into DIMS Service, shares issued from retail entitlement offer, net in-specie transfers out re basket creations/redemptions and repayment of borrowed Shares by the related bodies corporate since the previous relevant event on 12 April 2024, as summarised in the table below:

Details for:	Jarden Securities Limited	Jarden Securities Limited (DIMS)	Harbour Asset Management Limited
Nature of relevant interest(s):	As beneficial owner, through normal on-market trading activity, with the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), or to borrow the Shares.	Jarden Securities Limited has, as provider of discretionary investment management services (DIMS) under various investment management agreements with clients (the beneficial owners of the product), the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares.	As fund manager, the power to exercise (or control the exercise of) a right to vote attached to, and power to acquire or dispose of (or control the acquisition or disposal of), the Shares, under investment powers contained in investment management agreements with clients (the beneficial owners of the product) or managed fund trust deeds.
On-market purchases – Number of Shares	1,285,577	608,837	72,984
On-market purchases – Gross Consideration	\$1,321,824	\$641,005	\$77,281
On-market sales – Number of Shares	755,245	109,383	379,506
On-market sales – Gross Consideration	\$812,964	\$116,259	\$405,589
Net transfers into DIMS Service	N/A	299,501	N/A
Retail Entitlement Offer take up on 26 April 2024	N/A	6,266,153	N/A
Net in-specie transfers out, re basket creations / redemptions	4,863	N/A	N/A
Repayment of Borrowed Shares	126,000	N/A	N/A

Additional information:

Address(es) of substantial product holder(s):	Level 21, 171 Featherston Street, Wellington
Contact details:	Shane Willett + 64 04 496 5334 shane.willett@jarden.co.nz
Nature of connection between substantial product holders:	Jarden Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: none.

Certification:

I, Shane Willett, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.