

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

Note: This form must be completed in accordance with the instructions at the end of the form.

To: NZX

and

To: Sky City Entertainment Group Limited

Date this disclosure made: 10 November 2025

Date last disclosure made: 2 September 2025

Date on which substantial holding ceased: 3 November 2025

Substantial product holder(s) giving disclosure

Full name(s): Lazard Asset Management Pacific Co and its related bodies corporate listed in Annexure A

Summary of previous substantial holding

Class of quoted voting products: Ordinary Shares in Sky City Entertainment Group Limited SKC.AU

Summary for Lazard Asset Management Pacific Co.

For **last** disclosure,—

(a) total number held in class: 53,616,511

(b) total in class: 1,039,396,800

(c) total percentage held in class: 5.158%

For current holding **after** ceasing to have substantial holding,—

(a) total number held in class: 53,307,911

(b) total in class: 1,103,055,047

(c) total percentage held in class: 4.833%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: See Annexure B. All on market trades.

Additional information

Address(es) of substantial product holder(s): Lazard Asset Management Pacific Co Level 12, Gateway Building, 1 Macquarie Place, Sydney NSW 2000 Australia

Contact details: Apnavi Saddington +61 2 8274 1422 apnavi.saddington@lazard.com

Nature of connection between substantial product holders: The companies listed in Annexure A are related bodies corporate and their address details are care of Lazard Asset Management Pacific Co.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Apnavi Saddington certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Annexure 'A'
to Disclosure of ceasing to have substantial holding
dated 10 November 2025
by Lazard Asset Management Pacific Co

Details of related bodies corporate. These related bodies corporate are deemed to have the same relevant interests as Lazard Asset Management Pacific Co.

Lazard, Inc.
Lazard Group LLC
Lazard Frères & Co LLC
Lazard Asset Management LLC
Lazard Asset Management Securities LLC
Lazard Asset Management (Canada), Inc.
Lazard Asset Management Limited, London
Lazard Japan Asset Management KK
Lazard Asset Management (Deutschland) GmbH
Lazard Fund Managers (Ireland) Limited
LAMP Administration Pty Ltd
Lazard Australia Holdings Pty Ltd
Lazard Asset Management (Hong Kong) Limited
Lazard Korea Investment Management Co. Ltd
Lazard Asset Management (Singapore) Pte Ltd
Lazard Asset Management Schweiz AG
Lazard Gulf Limited

Annexure 'B'
to Disclosure of ceasing to have substantial holding
dated 10 November 2025
by Lazard Asset Management Pacific Co

Transaction Date	Nature of transaction	Name of Substantial Security Holder	Consideration given in relation to change NZD	Number of Securities
12/09/2025	BUY	Lazard Asset Management Pacific Co and its associates listed in Annexure A	3,171,916.75	4,528,917.00
22/09/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	641,651.64	972,604.00
23/09/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	541,885.11	833,686.00
13/10/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	93,258.24	125,589.00
22/10/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	127,169.84	171,304.00
29/10/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	24,404.34	33,920.00
30/10/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	38,373.01	53,045.00
31/10/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	50,653.41	69,690.00
3/11/2025	SELL	Lazard Asset Management Pacific Co and its associates listed in Annexure A	1,872,801.67	2,577,679.00