

1 September 2025

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Australian Foundation
Investment Company Limited
ABN 56 004 147 120
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@afi.com.au
afi.com.au

Electronic Lodgement

**Australian Foundation Investment Company Limited
Appendix 3Y - Change of Director's Interest Notice x6**

Dear Sir / Madam

Please find attached six Change of Director's Interest Notice for the Company.

Yours faithfully



Matthew Rowe
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CRAIG MILTON DRUMMOND
Date of last notice	26 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 August 2025
No. of securities held prior to change	68,411
Class	Ordinary Shares
Number acquired	1,815
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.35 per share
No. of securities held after change	70,226

+ See chapter 19 for defined terms.

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.
--	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date	1 September 2025

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT MARK FREEMAN
Date of last notice	26 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	28 August 2025
No. of securities held prior to change	<p>7,953 Mr Robert Mark Freeman (of which 301 shares are subject to 4 year holding term)</p> <p>8,547 Mr Mark Freeman (of which 323 shares are subject to 4 year holding term)</p> <p>91,496** Mr Robert Mark Freeman <Greville Investment A/C> (of which 8,761 shares are subject to 4 year holding term)*</p> <p>91,893** Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> (of which 1,110 shares are subject to 4 year holding term)</p> <p>**Since the last notice, 52,760 shares were transferred from <Greville Investment A/C> to <The Freeman Super Fund A/C> with no change in beneficiary interest.</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	Ordinary shares
Number acquired	<p>211 Mr Robert Mark Freeman</p> <p>226 Mr Mark Freeman</p> <p>2,428 Mr Robert Mark Freeman <Greville Investment A/C></p> <p>2,438 Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C></p>
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.35 per share
No. of securities held after change	<p>8,164 Mr Robert Mark Freeman (of which 301 shares are subject to 4 year holding term)</p> <p>8,773 Mr Mark Freeman (of which 323 shares are subject to 4 year holding term)</p> <p>93,924 Mr Robert Mark Freeman <Greville Investment A/C> (of which 8,761 shares are subject to 4 year holding term)*</p> <p>94,331* Freeman Superannuation Pty Ltd <The Freeman Super Fund A/C> (of which 2,365 shares are subject to 4 year holding term)</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>Issue of shares under the Dividend Reinvestment Plan.</p> <p>*1,255 shares issued under the DRP are subject to a four year holding term to satisfy the annual commitments under the terms of Mr Freeman's employment.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	1 September 2025

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	DAVID ANDREW PEEVER
Date of last notice	26 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Super Storm Pty Ltd <Peever Super Fund A/C>
Date of change	28 August 2025
No. of securities held prior to change	37,269
Class	Ordinary Shares
Number acquired	988
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.35 per share

+ See chapter 19 for defined terms.

No. of securities held after change	38,257
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	1 September 2025

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JULIE FAHEY
Date of last notice	26 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Honle's Pty Ltd (Honle's Retirement Fund A/C)
Date of change	28 August 2025
No. of securities held prior to change	5,622
Class	Ordinary Shares
Number acquired	150
Number disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.35 per share
No. of securities held after change	5,772

+ See chapter 19 for defined terms.

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.
--	---

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date	1 September 2025

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Katie Hudson
Date of last notice	12 August 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Holder: Del Bosco Pty Ltd <HUDSON JACK FAMILY A/C> <i>Ms Hudson has control over and is a beneficiary of the Hudson Jack Family A/C.</i>
Date of change	28 August 2025
No. of securities held prior to change	8,000 <HUDSON JACK FAMILY A/C>
Class	Ordinary Shares
Number acquired	212 <HUDSON JACK FAMILY A/C>
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$7.35 per share

+ See chapter 19 for defined terms.

No. of securities held after change	8,212 <HUDSON JACK FAMILY A/C>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date	1 September 2025

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED
ABN:	56 004 147 120

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Richard Murray
Date of last notice	26 February 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect	
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Indirect Sophia Murray Angus Murray Mr Conor O'Brien & Mr Richard Lindsay (Thomas O'Brien A/C) <i>Mr Murray has influence or partial control over the investment decisions relating to the above accounts.</i> RMJB Super Fund A/C. <i>Mr Murray has control over and is a beneficiary of the RMJB Super Fund</i>	
Date of change	28 August 2025	
No. of securities held prior to change	Patrick Murray A/C Heloise Murray A/C-	400 ordinary Shares 272 ordinary Shares
	Sophia Murray Thomas O'Brien Angus Murray	321 ordinary shares 72 ordinary shares 250 ordinary Shares
	RMJB Super Fund A/C	7,000 ordinary shares
Class	Ordinary shares	
Number acquired	2 ordinary shares	Thomas O'Brien

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	N/A												
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$7.35 per share												
No. of securities held after change	<table> <tr> <td>Patrick Murray A/C</td><td>400 ordinary Shares</td></tr> <tr> <td>Heloise Murray A/C-</td><td>272 ordinary Shares</td></tr> <tr> <td>Sophia Murray</td><td>321 ordinary shares</td></tr> <tr> <td>Thomas O'Brien</td><td>74 ordinary shares</td></tr> <tr> <td>Angus Murray</td><td>250 ordinary Shares</td></tr> <tr> <td>RMJB Super Fund A/C</td><td>7,000 ordinary shares</td></tr> </table>	Patrick Murray A/C	400 ordinary Shares	Heloise Murray A/C-	272 ordinary Shares	Sophia Murray	321 ordinary shares	Thomas O'Brien	74 ordinary shares	Angus Murray	250 ordinary Shares	RMJB Super Fund A/C	7,000 ordinary shares
Patrick Murray A/C	400 ordinary Shares												
Heloise Murray A/C-	272 ordinary Shares												
Sophia Murray	321 ordinary shares												
Thomas O'Brien	74 ordinary shares												
Angus Murray	250 ordinary Shares												
RMJB Super Fund A/C	7,000 ordinary shares												
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of shares under the Dividend Reinvestment Plan.												

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A
Lodgement date:	1 September 2025

+ See chapter 19 for defined terms.