

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Heartland Group Holdings Limited

Date this disclosure made: 6 March 2025

Date on which substantial holding began: 6 March 2025

Substantial product holder(s) giving disclosure

Full name(s): Tomlinson Group HGH Limited

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Tomlinson Group HGH Limited

For this disclosure,—

- (a) total number held in class: 83,335,936
- (b) total in class: 937,419,279
- (c) total percentage held in class: 8.892%

Details of relevant interests

Details for Tomlinson Group HGH Limited

Nature of relevant interest(s): registered holder

For that relevant interest,—

- (a) number held in class: 83,335,936
- (b) percentage held in class: 8.892%
- (c) current registered holder(s): Tomlinson Group HGH Limited
- (d) registered holder(s) once transfers are registered: not applicable

For a derivative relevant interest, also—

- (a) type of derivative: not applicable
- (b) details of derivative: not applicable
- (c) parties to the derivative: not applicable
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: not applicable

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: On 6 March 2025, Harrogate Trustee Limited transferred all of its shares in Heartland Group Holdings Limited (*Heartland*) to Tomlinson Group HGH Limited (*Tomlinson Group*), a wholly owned subsidiary of Harrogate Trustee Limited, with no change to the underlying beneficial ownership.

Following completion of the transfer:

- Tomlinson Group is the registered holder of 83,335,936 Heartland ordinary shares and began to have a substantial shareholding in Heartland;
- Harrogate Trustee Limited, as the sole shareholder of Tomlinson Group, is deemed to continue to have a relevant interest in the Heartland ordinary shares held by Tomlinson Group; and
- Gregory Raymond Tomlinson is deemed to continue to have a relevant interest in the Heartland ordinary shares held by Tomlinson Group.

Additional information

Address(es) of substantial product holder(s): 72a Maxwell Road, Blenheim, 7201, New Zealand

Contact details: Lisa Alexander, Tomlinson Group
Group Counsel
lisa@tomlinsongroup.co.nz
Tel +64 3 577 8606

Nature of connection between substantial product holders: not applicable

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Harrogate Trustee Limited and Gregory Raymond Tomlinson

Certification

I, Lisa Maree Alexander, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.