

NZX RELEASE

13 October 2022

Share buyback programme to commence

In accordance with Listing Rule 4.14.2, Napier Port Holdings Limited (“Napier Port”) announces that it has approved an on-market share buyback programme to purchase up to 5% of its ordinary shares.

The share buyback will only involve the acquisition of shares on the NZX Main Board and may occur from 19 October 2022 for a period of up to 12 months from the date of this notice. The number of shares purchased under the share buyback programme from time to time will be notified to the NZX within one business day following the date on which shares are bought back.

The acquired shares will be held as treasury stock upon acquisition intended to be used for the purposes of Napier Port’s long term incentive plan. Napier Port currently intends that the purchase of shares will be limited to approximately 125,000 shares.

Napier Port reserves the right to suspend without notice or terminate the buyback programme at any time.

ENDS

For more information:

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About Napier Port

Napier Port is New Zealand’s fourth largest port by container volume. We are the gateway for Hawke’s Bay and lower North Island’s exports and operate a long-term regional infrastructure asset that supports the regional economy. Our strategic purpose is to collaborate with the people and organisations that have a stake in helping our region grow. View Napier Port’s investor centre: www.napierport.co.nz/investor-centre/