

## **Whilst kiwifruit harvest is still ongoing Seeka advises crop volumes expected to be down**

Seeka Limited [NZX:SEK] provides the market with this mid-season New Zealand kiwifruit harvest update.

The SunGold harvest in New Zealand is completed and the Hayward harvest is an estimated 38% completed.

The total New Zealand SunGold kiwifruit crop is estimated to be 103.3m trays, a reduction of 9.7% on prior forecast industry volumes, New Zealand wide. Seeka's SunGold volume reflects this seasonal variation with a total volume packed of 26.0m trays. While the current years volume is ahead of the 17.9m packed in 2021, it is behind the current year estimate by 8.2%.

The total New Zealand estimated Hayward kiwifruit crop has been reduced by 4.7% to 65.1m trays, noting that there is still approximately 62% of the fruit unharvested and a continuing risk of further reduction. Seeka has to date packed 5.6m trays and is entering the main pack phase of the Hayward harvest.

Seeka advises that it is too early to provide current year earnings guidance and expects to do so once Hayward harvest and packing is complete. The 2022 season is proving to be a challenging one for the company with lower crop volumes and a tight labour market exacerbated by Covid 19 disruption.

**Release ends:**

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