



30 August 2024

## **Enprise Group increases Datagate holding**

**AUCKLAND, 30 August 2024 - Enprise Group (NZX: ENS) has paid NZ\$99,999 to participate in a Datagate Innovation rights issue.**

Enprise Group participated in an over-subscribed NZ\$500,000 capital raise for Datagate, which raised NZ\$606,911. Enprise took up a share of the rights issue investing \$99,999 for 35,714 shares. Datagate is a cloud telecommunications billing solution for managed service providers (MSPs).

As Datagate has accepted over subscriptions, Enprise Group's share of Datagate has reduced to 32.44%. If Enprise Group's 2,446,738 shares in Datagate were valued at the August 2024 rights issue price of \$2.80 per share, the value of our investment would be \$6,850,866.

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Ends.