



MARKET RELEASE

Date: 26 March 2025

NZX: GNE / ASX: GNE

Dividend Reinvestment Plan Strike Price

Genesis Energy advises that the issue price for shares issued in lieu of cash for the 2025 Interim Dividend under its Dividend Reinvestment Plan (DRP) is NZ\$2.0971 per share.

The issue price has been determined, in accordance with the DRP, as the volume weighted average sale price for all Genesis Energy shares sold on the NZX Main Board over a period of five business days starting on 19 March 2025, less a 2.5% discount.

Shareholders who have elected to participate in the DRP, will receive shares, instead of cash, in respect of the dividend payable on 10 April 2025.

The new shares will rank pari passu with existing shares on issue as at the date of their issue.

ENDS

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About Genesis Energy

Genesis Energy (NZX: GNE, ASX: GNE) is a diversified New Zealand energy company. Genesis sells electricity, reticulated natural gas and LPG through its retail brands of Genesis and Frank and is one of New Zealand's largest energy retailers with approximately 500,000 customers. The Company generates electricity from a diverse portfolio of thermal and renewable generation assets located in different parts of the country. Genesis also has a 46% interest in the Kupe Joint Venture, which owns the Kupe Oil and Gas Field offshore of Taranaki, New Zealand. Genesis had revenue of \$NZ3.0 billion during the 12 months ended 30 June 2024. More information can be found at www.genesisenergy.co.nz