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Results for announcement to the market		
Name of issuer	Z Energy Limited	
Reporting Period	6 months to 30 June 2024	
Previous Reporting Period	6 months to 30 June 2023	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$3,719,177	3%
Total Revenue	\$3,719,177	3%
Net profit/(loss) from continuing operations	\$70,036	not meaningful
Total net profit/(loss)	\$70,036	not meaningful
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>Z Energy (NZX: ZEL) today announced its earnings for the 6 months to 30 June 2024.</p> <p>Historical cost net profit after tax (HC NPAT) was \$70m for the 6 months to 30 June 2024.</p> <p>Z reports its earnings on an historic cost (HC) as well as replacement cost (RC) basis. Statutory financial statements are reported on an HC basis in accordance with NZ IFRS, however replacement cost accounting is the globally used non-GAAP industry standard to measure financial performance.</p> <p>On an underlying RC basis, Z benefitted from the diversification of channels to market and Ampol integrated supply chain. Total fuel sales were down 3.8% on a like-for-like basis after adjusting for the exit and sale of the bitumen and avgas businesses during 2023.</p> <p>Z has continued to execute on its energy transition strategy with the on-the-go EV charging network reaching 128 bays across 44 sites as at 30 June 2024.</p>	
Authority for this announcement		
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Date of release through MAP	[26/08/2024]
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Unaudited financial statements accompany this announcement.