

Disclosure of ceasing to have substantial holding  
*Section 279, Financial Markets Conduct Act 2013*

**To:** NZX Limited

and

**To:** AUCKLAND INTERNATIONAL AIRPORT ORD

Date this disclosure made: 09 December 2024

Date last disclosure made: 04 December 2024

Date on which substantial holding ceased: 05 December 2024

**Substantial product holder(s) giving disclosure**

Full name(s): **UBS Group AG and its related bodies corporate**

**Summary of previous substantial holding**

Class of quoted voting products: **Ordinary shares**

Summary for: **UBS Group AG and its related bodies corporate**

For **last** disclosure, —

(a) total number held in class: 199,287,315 shares

(b) total in class: 1,681,824,789 shares

(c) total percentage held in class: 11.85%

For current holding **after** ceasing to have substantial holding, —

(a) total number held in class: 34,381,655 shares

(b) total in class: 1,681,824,789 shares

(c) total percentage held in class: 2.04%

**Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure: Please see Appendix A.

**Additional information**

Address(es) of substantial product holder(s):

<b>Name</b>	<b>Addresses</b>
UBS AG Australia Branch	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Asset Management (Americas) LLC	Corporation Service Company 251 Little Falls Drive , Wilmington, USA, 19808
UBS Asset Management (Australia) Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

UBS Asset Management (UK) Limited	5 Broadgate, London, United Kingdom
UBS Asset Management Life Limited	5 Broadgate, London, United Kingdom
UBS Fund Management (Switzerland) AG	Aeschenvorstadt 1, Basel, Switzerland
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS Switzerland AG	Bahnhofstrasse 45, Zürich, Switzerland
UBS Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Warbont Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
UBS AG Singapore Branch	9 Penang Road 238459, Singapore
MultiConcept Fund Management S.A.	
UBS AG	Bahnhofstrasse 45, Zürich, Switzerland
UBS Asset Management (Deutschland) GmbH	Bockenheimer Landstrasse 2-4, Frankfurt am Main, Germany
UBS Asset Management (Europe) S.A.	33A avenue J.F. Kennedy, Luxembourg
UBS Asset Management (Singapore) Ltd	One Raffles Quay #50-01 North Tower, Singapore
UBS New Zealand Limited	Level 27, 188 Quay Street, Auckland, New Zealand

Contact details: **Florian Naef**

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Nature of connection between substantial product holders:

UBS AG Australia Branch: Related body corporate

UBS AG London Branch: Related body corporate

UBS Asset Management (Americas) LLC: Related body corporate

UBS Asset Management (Australia) Ltd: Related body corporate

UBS Asset Management (UK) Limited: Related body corporate

UBS Asset Management Life Limited: Related body corporate

UBS Fund Management (Switzerland) AG: Related body corporate

UBS Securities Australia Ltd: Related body corporate

UBS Switzerland AG: Related body corporate

UBS Securities LLC : Related body corporate

UBS Nominees Pty Ltd: Related body corporate

Warbont Nominees Pty Ltd: Related body corporate

UBS AG Singapore Branch: Related body corporate

MultiConcept Fund Management S.A. : Related body corporate

UBS AG: Related body corporate

UBS Asset Management (Deutschland) GmbH: Related body corporate

UBS Asset Management (Europe) S.A. : Related body corporate

UBS Asset Management (Singapore) Ltd: Related body corporate

UBS New Zealand Limited: Related body corporate

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

**Certification**

We certify that, to the best of our knowledge and belief, the information contained in this disclosure is correct and that we are duly authorised to make this disclosure by all persons for whom it is made.

**SIGNATURE**

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:

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Date: 09 December 2024

Print Name: Florian Naef

Capacity: Authorised signatory

Sign Here:

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Date: 09 December 2024

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AIA - Appendix A					
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
03-Dec-24	UBS Fund Management (Switzerland) AG	Buy	257,227	31,835	Ordinary
04-Dec-24	UBS Switzerland AG	Collateral received	N/A	16	Ordinary
04-Dec-24	UBS Switzerland AG	Collateral returned	N/A	(185)	Ordinary
04-Dec-24	UBS Switzerland AG	Collateral returned	N/A	(1)	Ordinary
04-Dec-24	UBS Switzerland AG	Collateral returned	N/A	(1)	Ordinary
04-Dec-24	UBS AG London Branch	Stock returned	N/A	(25,930)	Ordinary
04-Dec-24	UBS AG London Branch	Stock returned	N/A	(9,927)	Ordinary
04-Dec-24	UBS AG London Branch	Stock returned	N/A	(79,714)	Ordinary
04-Dec-24	UBS AG London Branch	Stock returned	N/A	(55,880)	Ordinary
04-Dec-24	UBS Securities Australia Ltd	Stock returned	N/A	(3,344)	Ordinary
05-Dec-24	UBS New Zealand Limited	UBS ceased to have relevant interest in Auckland International Airport Limited Ordinary Shares to the extent arising under the terms of the Block Trade Agreement ("BTA") between UBS New Zealand Limited and Auckland Future Fund Trustee Limited to the extent arising under Section 276, Financial Markets Conduct Act 2013	N/A	(163,231,446)	Ordinary
05-Dec-24	UBS Asset Management	Sell	49,724	(5,463)	Ordinary
05-Dec-24	UBS Asset Management	Buy	211,300	23,738	Ordinary
05-Dec-24	UBS AG London Branch	Buy	352	43	Ordinary
05-Dec-24	UBS AG London Branch	Buy	16	2	Ordinary
05-Dec-24	UBS Switzerland AG	Collateral returned	N/A	(16)	Ordinary
05-Dec-24	UBS AG London Branch	Buy	54,999	6,188	Ordinary
05-Dec-24	UBS AG London Branch	Buy	549,998	61,881	Ordinary
05-Dec-24	UBS AG London Branch	Buy	5,500,001	618,812	Ordinary
05-Dec-24	UBS AG London Branch	Sell	131,488	(14,462)	Ordinary
05-Dec-24	UBS AG London Branch	Sell	1,731,514	(190,562)	Ordinary
05-Dec-24	UBS AG London Branch	Sell	278,111	(30,579)	Ordinary
05-Dec-24	UBS AG London Branch	Stock borrowed	N/A	5,000	Ordinary
05-Dec-24	UBS AG London Branch	Stock borrowed	N/A	13,601	Ordinary
05-Dec-24	UBS AG London Branch	Buy	808	100	Ordinary
05-Dec-24	UBS AG London Branch	Sell	53,349	(6,447)	Ordinary
05-Dec-24	UBS AG London Branch	Sell	3,136	(379)	Ordinary
05-Dec-24	UBS AG London Branch	Buy	1,026	124	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	91	(11)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	15,397	(1,862)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	585,133	(70,811)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	679,354	(82,267)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	671,840	81,421	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	155,701	(18,941)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	133,061	(16,072)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	60,258	7,304	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	99,018	(11,973)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	38,412	4,656	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	73,437	(8,910)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	71,976	8,709	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	23,827	(2,879)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	907,112	(109,808)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	166,573	(20,195)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	467,070	(56,485)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	607,677	73,547	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	77,193	(9,310)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	9,545	(1,160)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	20,864	2,529	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	162,667	(19,691)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	46,854	(5,673)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	205,556	24,880	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	140,840	(17,089)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	569,008	(68,855)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Buy	252,722	30,582	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	332	(40)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	2,226,468	(269,670)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Sell	150,235	(18,174)	Ordinary

05-Dec-24	UBS Securities Australia Ltd	Buy	150,647	18,174	Ordinary
05-Dec-24	UBS AG London Branch	Sell	47,657	(5,362)	Ordinary
05-Dec-24	UBS AG London Branch	Buy	387	43	Ordinary
05-Dec-24	UBS AG London Branch	Sell	101,510	(11,421)	Ordinary
05-Dec-24	UBS AG London Branch	Buy	18	2	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Stock returned	N/A	(73,979)	Ordinary
05-Dec-24	UBS Securities Australia Ltd	Stock borrowed	N/A	137,000	Ordinary
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(8,709)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(40)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(40)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(30,582)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(30,582)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(30,582)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	109,808	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(68,855)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	68,855	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	24,880	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(24,880)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	5,673	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(19,691)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	19,691	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	5,673	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,160)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,160)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(81,421)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(73,547)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(73,547)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(24,880)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,529	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,529)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	9,310	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	9,310	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	9,310	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	20,195	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	68,855	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	56,485	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,529)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(73,547)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(20,195)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	20,195	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	19,691	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(109,808)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	109,808	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	16,072	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,879)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,879	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(81,421)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	8,709	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(8,709)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	8,910	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(8,910)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	11,973	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(11,973)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	11,973	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	4,656	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,656)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	4,656	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,656)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	12,614	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(7,304)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(7,304)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(7,304)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(16,072)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	16,072	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	6,327	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	40	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(18,941)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	18,941	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	82,267	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	81,421	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(5,673)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(82,267)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	82,267	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	56,485	Swaps

05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(56,485)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(70,811)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	70,811	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	17,089	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	2,879	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(17,089)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	17,089	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,862	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(1,862)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	1,862	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	11	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(11)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	11	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	70,811	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	3,907	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	20,389	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(2,929)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(34,458)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(4,245)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	45,690	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	8,109	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	(8,725)	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	26,603	Swaps
05-Dec-24	UBS AG London Branch	Enter Into Derivative Contract	N/A	76,919	Swaps