

NZX Release

Accordant Group Ltd

NZSX Listing Rule 2.6.2

As required by NZX Listing Rule 2.6.2 the Board of Accordant Group Limited has determined that the following Directors are independent, as that term is described in the NZX Corporate Governance Code.

Wynnis Armour
Laurissa Cooney
Nick Simcock

The Board has further determined that, while newly appointed director Richard Stone may presently meet the NZX Code requirements for independence, his prior association with Accordant Group subsidiary JacksonStone and Partners makes it prudent to determine Richard to be non-independent at the present time. Having assessed the available talent and existing governance requirements, the Board is of the opinion that the appointment of a director with the industry knowledge and expertise of Richard Stone, was the right thing to do, in the current climate.

The Board intends to redetermine Richard's status after the passage of a cooling off period, in terms of Listing Rule 2.6.3.

Ends

Simon Bennett
Board Chairman
Accordant Group Limited