

1 April 2025

Market Information NZX Limited Level 2, NZX Centre 11 Cable Street WELLINGTON Company Announcements Office ASX Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000 AUSTRALIA

## Bain Capital sell-down allocated

Tower Limited ("Tower") has received confirmation from Bain Capital that the full shareholding of 68,306,802 shares in Tower (held by Dent Issuer Designated Activity Company) has been allocated to investors as further set out in its substantial product holder notice dated 1 April 2025.

Accordingly, further to Tower's trading halt application of 30 March 2025, Tower has requested the lifting of the trading halt on each of NZX and ASX with effect from the open of trading on each exchange on 1 April 2025.

## **ENDS**

This announcement has been authorised by Michael Stiassny, Chair.

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