



Level 8, 80 Pacific Highway North Sydney NSW 2060 AUSTRALIA

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ASX and NZX Release

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Ventia announced as Asset Management Services provider for the Western Harbour Tunnel and Sydney Harbour Tunnel

Ventia has been awarded the Asset Management Services contract for the Western Harbour Tunnel and Sydney Harbour Tunnel by Transport for NSW (Transport).

The base contract is an initial fifteen-year term with two ten-year extension options. The base contract is expected to generate approximately \$450 million in revenue for Ventia.

Under the contract, Ventia will provide asset management, operations and maintenance services across both tunnels. The contract will commence in early April 2022.

Ventia will work with Transport to facilitate an effective transition of existing operations of the Sydney Harbour Tunnel, before operational commencement from 1 September 2022.

For the Western Harbour Tunnel, Ventia will provide a range of services during the procurement, design and construction phases. These services include whole of life design review, lifecycle cost modelling, and recommendations on reliability, availability, maintainability and supportability of the asset. Ventia will commence asset management, operations and maintenance services on the Western Harbour Tunnel following its completion.

Ventia Group CEO Dean Banks said Ventia is pleased to build on its long-standing relationship with Transport by providing critical asset management and essential infrastructure services to these two key tunnels.

"Ventia has provided services to Transport for over 20 years, across a range of projects. We will leverage our capabilities and existing tunnel experience to redefine service excellence on these two key essential infrastructure assets," said Dean.

Ventia is one of the largest providers of road network, motorway and tunnel operations and maintenance services in Australia and New Zealand. Our integrated transport services support our clients with reliable and safe journey management, meaning safety and efficiency for the driving public.



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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.