

# Notice of Annual Meeting

2023



SAVOR

# Notice of Annual Meeting

Notice is given that the Annual Meeting of shareholders of Savor Limited ("Savor") will be held at Bivacco, One Market Square, 115 Customs Street West, Auckland, on Wednesday 20 September 2023, commencing at 10:00am.

The heart of the Savor Group is our iconic venues and hosting the Annual Meeting at one of those venues is a great opportunity to share this with our shareholders. The Annual Meeting will be held physically only, so as to encourage as many shareholders as possible to attend in person and because there is a material cost to Savor involved with holding a hybrid or online meeting.

## Business of the meeting

- 1 Chair's address
- 2 CEO's address
- 3 Ordinary resolutions
  - a. To elect Bhupen Master  
That Bhupen Master be elected as a Director of Savor Limited.
  - b. Auditors' remuneration  
That the Directors be authorised to fix the fees and expenses of the auditor.
- 4 Shareholder questions

By order of the Board



**Tim Peat**  
Group CFO  
Auckland, New Zealand  
4 September 2023

# Explanatory Notes

These explanatory notes have been prepared for the information of shareholders in relation to the business to be conducted at Savor's 2023 Annual Meeting of Shareholders.

## Persons entitled to vote

The persons who will be entitled to vote at the Meeting are those persons (or their proxies or representatives) registered as holding Ordinary Shares on Savor's share register as at 5:00pm (NZST) on Monday 18 September 2023. Voting at the Annual Meeting will be by way of poll. Results of voting will be announced to the NZX following the finalisation of the voting results.

An ordinary resolution is a resolution passed by a simple majority of the votes cast of the shareholders entitled to vote and voting.

## Proxies and representatives

Shareholders may exercise their right to vote at the meeting either by being present in person or by appointing a proxy to attend and vote in their place. A proxy need not be a shareholder of Savor. The Chair of the meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose. The Chair intends to vote in favour of all resolutions. A body corporate shareholder may appoint a representative to attend the meeting on its behalf.

Proxy appointments (whether made online or by completing a form) must be received by Savor's share registry no later than 10:00am on Monday 18 September 2023, being 48 hours before the meeting.

To appoint a proxy and vote online please visit the Link Investor Centre **website** <https://investorcentre.linkmarketservices.co.nz/voting/SVR> and follow the prompts. Shareholders will require their CSN/Holder Number and Authorisation Code (FIN) to vote online. Alternatively, Shareholders may appoint a proxy by completing a Proxy Form enclosed and return it to Link Market Services in accordance with the instructions on the proxy form.

## Shareholder Questions

Shareholders are invited to submit questions prior to the Annual Meeting via the online voting platform, a completed proxy form, or by **email**. Savor will aggregate the main themes of the questions received by 10:00am on Monday 18 September 2023, and respond to them at the Annual Meeting. This means that not every question submitted will be answered individually and some questions may be covered in the Chair's Address or CEO's Address.

# Resolutions

## **RESOLUTION 1:**

### **Election of Bhupen Master**

Bhupen Master was appointed to the Board in September 2023 and therefore offers himself for re-election by shareholders at the 2023 Annual Meeting. Bhupen is currently Chair of the Audit & Risk Committee.

Bhupen Master has spent his extensive career working with some of the top financial institutions worldwide. Bhupen was most recently an Executive Director of Goldman Sachs with extensive experience in global markets covering institutional investors and was instrumental in leading numerous capital raisings during his time. Prior to this, Bhupen spent over 20 years working in New Zealand, Australia and the United Kingdom for Credit Suisse, Merrill Lynch and Deutsche Bank. Bhupen's extensive experience in the capital markets and strategic transactions strengthens the Board's diverse skills and experience, and are essential to assist in guiding the Group as it continues on its growth trajectory. Bhupen will assume the role of Chair of the Audit and Risk Committee.

The Board considers Bhupen to be an Independent Director and unanimously recommends that shareholders vote in favour of his election.

## **RESOLUTION 2:**

### **Auditors Remuneration**

EY are currently Savor's auditors and will be automatically reappointed under section 207(T)(1) of the Companies Act 1993. Section 207S of the Companies Act 1993 provides that the fees and expenses of EY as auditor are to be fixed in such a manner determined at the Annual Meeting. Shareholder approval is, therefore, sought to authorise the Board to fix the fees and expenses of EY as auditor.

# About Savor

Savor, established in 2011, is one of New Zealand's largest hospitality businesses with 20 iconic venues in Auckland, including Amano, Azabu Ponsonby, Azabu Mission Bay, Ebisu and Non Solo Pizza, each with its own unique concept, culture and offering.

In 2022, Savor opened Bivacco in Auckland's Viaduct Harbour and brought iconic Melbourne concept MoVida to Britomart's Seafarers Building. Savor has a reputation for originality, the quality of its products and the high standard of service that is consistent across the company portfolio.