

12 November 2021

Acquisition of Ordinary Shares

This notice is given under NZX Listing Rule 3.13.1 and s.65(2) of the Companies Act 1993, and relates to the acquisition of ordinary shares in Fletcher Building Limited ('the Company') under the on-market share buyback programme announced by the Company to the market on 26 May 2021 and 4 June 2021.

| Section 1: Issuer information | |
|---|---|
| Name of issuer | Fletcher Building Limited |
| NZX ticker code | FBU |
| Class of Financial Product | Ordinary Shares |
| ISIN | NZFBUE0001S0 |
| Section 2: Capital change details | |
| Number acquired | 106,800 ordinary shares |
| Nominal value (if any) | Not Applicable |
| Acquisition price per security | NZ\$7.1556 (average) in respect of 40,772 ordinary shares acquired on NZX A\$6.8840 (average) in respect of 66,028 ordinary shares acquired on ASX |
| Nature of the payment | Cash |
| Amount paid up (if not in full) | Paid in full |
| Percentage of total class of Financial Products acquired | 0.0131% |
| Reason for acquisition and specific authority for acquisition | Acquisition under Board approved buyback programme announced on 26 May and 4 June 2021 |
| Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition | 817,808,281 ordinary shares None held as treasury stock |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | No |
| Specific authority for the acquisition, including a reference to the rule pursuant to which the acquisition is made | Board resolution dated 3 June 2021 NZX Listing Rule 4.14.1(a) |
| Terms or details of the acquisition | Shares acquired will be cancelled |
| Date of acquisition | 11/11/2021 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Chris Reid, Company Secretary |
| Contact person for this announcement | Aleida White, Head of Investor Relations |
| Contact phone number | +64 21 155 8837 |
| Contact email address | investor.relations@fbu.com |
| Date of release through MAP | 12/11/2021 |

The identity of the seller or sellers (and the beneficial owner or owners) of the ordinary shares of the Company is not known to the Company.