

5 September 2024

Exercise of Options

Santana Minerals Limited (Santana, ASX/NZX: SMI) (Santana or Company) advises that it has issued 1,140,310 fully paid ordinary shares upon the exercise of options at \$0.30 per share (Option Shares).

For the purpose of section 708A(5) of the Corporations Act 2001 (Cth) (Act), the Company confirms that:

1. the Option Shares were issued without disclosure to investors under Part 6D.2 of the Act.
2. this notice is being given under paragraph 708A(5)(e) of the Act.
3. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act.
4. as at the date of this notice, there is no excluded information of the type required to be disclosed in accordance with section 708A(7) and 708A(8) of the Act.

An Appendix 2A in respect of the Option Shares has been separately released.

Ends.

This announcement has been authorised for release by the Company Secretary.

Enquiries:

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Announcement Summary

Entity name

SANTANA MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday September 05, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| SMI | ORDINARY FULLY PAID | 1,140,310 | 05/09/2024 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SANTANA MINERALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

37161946989

1.3 ASX issuer code

SMI

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/9/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class**FROM (Existing Class)****ASX +security code and description**

SMIAQ : OPTION EXPIRING 03-NOV-2024 EX \$0.30

TO (Existing Class)**ASX +security code and description**

SMI : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

1,140,310

The first date the options were exercised or other +convertible securities were converted

The last date the options were exercised or other +convertible securities were converted

5/9/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

5/9/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

1,140,310

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar

AUD 0.30000000

Any other information the entity wishes to provide about the +securities to be quoted



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SMI : ORDINARY FULLY PAID | 208,605,228 |

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| SMIAT : PERFORMANCE RIGHTS | 363,176 |
| SMIAS : OPTION EXPIRING 11-DEC-2026 EX \$0.9375 | 196,393 |
| SMIAR : OPTION EXPIRING 23-JAN-2026 EX \$0.9375 | 1,600,000 |
| SMIAQ : OPTION EXPIRING 03-NOV-2024 EX \$0.30 | 0 |
| SMIAE : OPTION EXPIRING 23-JAN-2026 EX \$0.885 | 500,000 |
| SMIAU : OPTION EXPIRING 28-FEB-2025 EX \$1.08 | 33,585,718 |
| SMIAF : OPTION EXPIRING 23-OCT-2026 EX \$0.667 | 1,500,000 |