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## Memorandum

**To:** Market Participants  
**From:** NZX Product Operations  
**Date:** Wednesday, 29 May 2024  
**Subject:** Infratil Limited IFT230 Maturity and Exchange for IFT350

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### Message:

NZX Operations (“NZXO”) advises that the Infratil Limited bonds with ticker code IFT230 are due to mature on Saturday, 15 June 2024.

Under the Exchange Offer announced on 27 May 2024, IFT230 bond holders have the option to exchange each IFT230 bond for one new bond with ticker code IFT350 to be issued on Monday, 17 June 2024.

Alternatively, holders of IFT230 bonds who do not wish to participate in the Exchange Offer will have their IFT230 bonds redeemed on Friday, 14 June 2024 in accordance with the terms and conditions of the IFT230 bonds.

The final day of trading for the IFT230 bonds will be Monday, 3 June 2024 prior to the bonds being suspended at close of business.

The terms and details of the IFT350 bonds will be provided in a Quotation Notice, which will be released to the market at such time as the relevant information becomes available.

A timetable of events is detailed below:

Event	Date
Final day of trading in IFT230	Monday, 3 June 2024
Opening Date for Exchange Offer	Friday, 31 May 2024
Closing Date for the Exchange Offer	5.00pm on Wednesday, 12 June 2024
Maturity Date for IFT230	Saturday, 15 June 2024
Issue/Allotment Date for Exchange Offer	Monday, 17 June 2024



Expected Commencement of trading in the new IFT350 bonds issued under the Exchange Offer	Tuesday, 18 June 2024
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Please contact NZX Product Operations on +64 4 496 2853 or [productoperations@nzx.com](mailto:productoperations@nzx.com) with any queries.

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