



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at June 2023

Section 1: Issuer information	
Name of issuer	Burger Fuel Group Limited
NZX ticker code	BFG
Class of financial product	Burger Fuel Group Limited Ordinary Shares
ISIN (If unknown, check on NZX website)	NZBFWE0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	15,101,076
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$0.27
Nature of the payment (for example, cash or other consideration)	Cash.
Amount paid up (if not in full)	N/A.
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	30%.
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A.
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Return of capital to shareholders by way of a High Court approved scheme of arrangement under Part 15 of the Companies Act 1993 (Scheme).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	35,235,787 No treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A – shares subject to the return of capital will be cancelled
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	An order of the High Court of New Zealand pursuant to Part 15 of the Companies Act 1993.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	30% of shares held by each shareholder at 5:00pm on the Record Date for the Scheme (being Tuesday 4 June 2024) were cancelled (together with all rights attached to those shares). If multiplying the number of shares owned by shareholders by 0.30 (being the decimal form of 30%) did not result in a whole number, then the resulting

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	number was rounded up or down to the nearest whole number of shares (with 0.5 rounded up). BFG shall pay NZ\$0.27 to each shareholder for each share cancelled by Tuesday 18 June 2024 in accordance with the terms of the Scheme.
Date of issue/acquisition/redemption ²	05/06/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Mark Piet
Contact person for this announcement	Mark Piet
Contact phone number	021 453 333
Contact email address	Mark.Piet@Burgerfuel.com
Date of release through MAP	05/06/2024

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).