

Section 1: Issuer information	
Name of issuer	Heartland Group Holdings Limited
NZX ticker code	HGH
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZHGHE0007S9
Currency	NZD / AUD
Section 2: Capital change details	
Number issued/acquired/redeemed	<p>131,949,647 ordinary shares, being:</p> <ul style="list-style-type: none"> • 105,000,000 ordinary shares issued under the placement announced to NZX on 8 April 2024 (<i>Placement</i>) • 25,927,787 ordinary shares issued under the institutional component of the underwritten accelerated non-renounceable entitlement offer announced to NZX on 8 April 2024 (<i>Institutional Offer</i>) • 1,021,860 ordinary shares issued to Washington H. Soul Patterson and Company Limited (the <i>Consideration Shares</i>).
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	<p>NZ\$1.00 for shares issued under the Placement and Institutional Offer</p> <p>A\$0.9151 for the Consideration Shares</p>
Nature of the payment (for example, cash or other consideration)	<p>Cash for shares issued under the Placement and Institutional Offer</p> <p>In consideration for the acquisition of 0.65% of the shares in Alex Corporation Limited, the holding company for Alex Bank, for the</p>

	Consideration Shares
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	18.339%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the Placement and the Institutional Offer, and in consideration for acquisition of shares in Alex Corporation Limited, authorised by board resolution dated 7 April 2024.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	851,458,685 ordinary shares (excluding Treasury Stock) 459,070 Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 7 April 2024. The Placement and issue of the Consideration Shares is made pursuant to NZX Listing Rule 4.5.1 and the accelerated entitlement offer is made pursuant to NZX Listing Rule 4.3.1(a).
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Heartland Group Holdings Limited
Date of issue/acquisition/redemption	15/04/2024
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Phoebe Gibbons, General Counsel
Contact person for this announcement	Nicola Foley, Group Head of Communications
Contact phone number	+64 27 345 6809
Contact email address	nicola.foley@heartland.co.nz



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Date of release through MAP	15/04/2024
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