

For Public Release
NZX Limited
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Cannasouth Announces Independent Director Resignation

Cannasouth Limited (NZX: CBD, Cannasouth) announces that Mr. Conor English, Independent Director of Cannasouth, will step down from his position with the company effective at the forthcoming Annual Shareholder Meeting on 28 June 2021.

Mr. English said "It has been exciting to be part of a start-up and an IPO that in my view will do good for New Zealand and New Zealanders. I am a big supporter of medicinal cannabis and the role it can play in people's health. I wish Mark Lucas and the team all the very best."

Mr. Tony Ho, chairman thanks Mr. English for his two-and-a-half-year commitment to the company as Cannasouth became the first medicinal cannabis company to list on the NZX in June 2019. "On behalf of the board, we thank Mr. English for his contributions to the current success of the company and for his ongoing interest in Cannasouth. We wish him all the best in his future endeavors."

-ENDS-

For further information visit www.cannasouth.co.nz or contact:

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About Cannasouth Limited

Cannasouth is a biopharmaceutical research and product development company based in the Waikato heartland of New Zealand. The Company has been established to focus on the development of the medicinally beneficial attributes of cannabinoid compounds such as CBD, THC and associated chemical structures that are produced by the cannabis plant. Our goal is the development of next-generation cannabinoid medicines that support patients' health outcomes and improve their quality of life. Our products will be under GMP using environmentally friendly methods without the use of harmful chemicals or solvents, ensuring patients are treated with pure cannabinoid therapeutic compounds of the highest quality. The Cannasouth group holds commercial medicinal cannabis licenses granted by the Medicinal Cannabis Agency for cultivation, possession to manufacture, and supply activities.

For video footage, photos and logos please visit: <https://www.cannasouth.co.nz/about/media/>