

23 January 2025



## MARKET UPDATE ON RESPONSE TO CDL HOTELS HOLDINGS NEW ZEALAND LIMITED'S TAKEOVER NOTICE

Millennium & Copthorne Hotels New Zealand Limited (the **Company** or **MCK**) advises that, in response to the takeover notice received from CDL Hotels Holdings New Zealand Limited (**CDLHH NZ**) on 20 January 2025, MCK has appointed Cameron Partners Limited and Bell Gully to assist it in responding to the takeover notice from CDLH.

The Company has also appointed Northington Partners Limited to prepare an independent adviser report under the Takeovers Code, and the Takeovers Panel has approved that appointment.

MCK recommends that shareholders do not take any action in respect of their shares until they receive a target company statement, including any recommendation from independent directors of MCK, and the independent adviser's report. Shareholders who are considering selling their shares before then are recommended to seek their own professional advice.

In addition, the takeover notice does not apply to the listed redeemable preference shares in MCK (MCKPA). Any holders of preference shares who are considering selling those shares to CDLHH NZ through any broker facility it offers are recommended to seek their own professional advice.

**-ENDS-**

Issued by Millennium & Copthorne Hotels New Zealand Limited  
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### About Millennium & Copthorne Hotels New Zealand Limited

Millennium & Copthorne Hotels New Zealand Limited (NZX:MCK) is the only NZX listed hotel owner – operator with 18 owned / leased / franchised hotels based in New Zealand under the Millennium, Grand Millennium, M Social, Copthorne and Kingsgate brands. As part of the Millennium & Copthorne Hotels group, we are proud to be part of a global network of over 120 properties in gateway cities across Asia, Europe, North America, the Middle East and New Zealand. MCK is also the majority shareholder in land developer CDL Investments New Zealand Limited (NZX:CDI) and also has property interests in Australia through its Kingsgate Group subsidiaries including a 50% ownership interest in the Sofitel Brisbane Central through a joint venture.

For more information, visit our website: [www.millenniumhotels.co.nz](http://www.millenniumhotels.co.nz)