

**FORM 51-102F3**

**Material Change Report  
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

**1. Name and Address of Company:**

Chatham Rock Phosphate Limited  
P.O. Box 231  
Takaka, New Zealand 7142

(the "Company")

**2. Date of Material Change:**

September 30, 2024

**3. News Release:**

A news release was disseminated on October 1, 2024, and was subsequently filed on SEDAR.

**4. Summary of Material Change:**

The Company was granted a Mining Permit by the Queensland Minister of Mines.

**5. Full Description of Material Change:**

See attached news release dated October 1, 2024.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102:**

Not applicable.

**7. Omitted Information:**

Not applicable.

**8. Executive Officer:**

Chris Castle, President, Chief Executive Officer and Director  
Telephone: 64 21 55 81 85

**9. Date of Report:**

October 1, 2024