

SKELLERUP HOLDINGS LIMITED

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## Skellerup starts well, predicts another record result in FY23

Speaking ahead of today's Annual Shareholders' Meeting, Chair Liz Coutts said Skellerup had made a good start to FY23.

Mrs Coutts said "Our businesses have started the financial year well. Q1 financial results are in line with the prior corresponding period. Demand remains solid. The essential nature of many of our products into critical applications is offsetting lower demand for products impacted by lower consumer demand (such as appliances and tapware). While global conditions remain uncertain, we expect FY23 NPAT to be in the range of \$48 to \$52 million, ahead of the record FY22 result of \$47.8 million. Our strategy of working closely with customers to provide engineered products that assure performance and often meet demanding food or water regulations continues to generate sustainable earnings growth."

For further information please contact:

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