

Promisia Healthcare Limited
Preliminary Consolidated Statement of Comprehensive Income
For the year ended 31 March 2022

	12 months ended 31 March 2022 \$000	15 months ended 31 March 2021 \$000
Revenue	20,118	6,060
Fair value movement of investment properties	840	1,250
Total Income	20,958	7,310
Administration expenses	(1,986)	(1,739)
Operating expenses	(13,659)	(4,555)
Depreciation and amortisation expense	(918)	(377)
Finance Costs	(1,673)	(894)
Total Expenses	(18,236)	(7,565)
Net gain/(loss) before income tax	2,722	(255)
Income tax credit	(523)	281
Net gain/(loss) for the period from continuing operations	2,199	26
Discontinued operations		
Profit/(Loss) for year after tax from discontinued operations	19	30
Other comprehensive income		
<i>Items that may be later reclassified to profit or loss</i>		
Gain / (Loss) on translation of foreign currency	177	(7)
Total other comprehensive income	177	(7)
Total comprehensive income gain/(loss)	2,395	49
Earnings Per Share (cents per share)	Cents per Share	Cents per Share
Basic & diluted earnings per share from continuing operations	0.010397	0.000368
Basic & diluted earnings per share from discontinued operations	0.000001	0.000004

Promisia Healthcare Limited

Preliminary Consolidated Statement of Changes in Equity

For the year ended 31 March 2022

	Issued Capital	Foreign Currency Reserve	Pooling of Interests Reserve	Accumulated Losses	Total
	\$000	\$000	\$000	\$000	\$000
15 months ended 31 March 2021					
Opening balance	58,526	183	-	(60,063)	(1,354)
Net gain/(loss) for period	-	-	-	56	56
Other comprehensive income / (loss)	-	(7)	-	-	(7)
Pooling of interest reserve	-	-	(717)	-	(717)
Share issue	18,869	-	-	-	18,869
Less share issue costs	(335)	-	-	-	(335)
Closing balance at 31 March 2021	77,060	176	(717)	(60,007)	16,512
12 months ended 31 March 202					
Opening balance	77,060	176	(717)	(60,007)	16,512
Net gain/(loss) for period	-	-	-	2,218	2,218
Other comprehensive income / (loss)	-	(176)	-	176	-
Share issue	570	-	-	-	570
Less share issue costs	(354)	-	-	-	(354)
Closing balance at 31 March 2021	77,276	-	(717)	(57,613)	18,946

Promisia Healthcare Limited
Preliminary Consolidated Balance Sheet
As at 31 March 2022

	31 March 2022 \$000	31 March 2021 \$000
Equity		
Share capital	77,276	77,060
Accumulated losses	(57,613)	(60,007)
Pooling of Interest Reserve	(717)	(717)
Foreign currency translation reserve	-	176
Equity	18,946	16,512
<i>Represented by:</i>		
Assets		
Cash and cash equivalents	2,411	1,219
Trade and other receivables	2,091	2,034
Related party advances	558	953
Property, Plant & Equipment	3,990	4,756
Right-of-use asset	-	9,285
Investment Property	43,077	40,677
Deferred Taxation Asset	-	303
Total assets	52,127	59,227
<i>less</i>		
Liabilities		
Trade and other payables	4,167	2,837
Taxation Payable	197	472
Related party loans	-	1,000
Interest Bearing Loans & Borrowings	17,154	17,833
Lease Liability	-	10,040
Occupancy rights agreements	11,437	10,533
Deferred Taxation Liability	226	-
Total liabilities	33,181	42,715
Net assets / (liabilities)	18,946	16,512

Preliminary Consolidated Statement of Cash Flows
For the year ended 31 March 2022

	12 months ended 31 March 2022 \$000	15 months ended 31 March 2021 \$000
Operating Activities		
Receipts from residents for care fees and services	19,488	4,247
Receipts of residents' loans from new sales	2,734	1,590
Payments to suppliers and employees	(14,739)	(4,314)
Repayments of residents' loans	(1,830)	(434)
Interest paid	(1,648)	(1,009)
Income tax	(269)	444
Net operating cash flows from discontinued operations	19	42
Net operating cash flows	3,755	566
Investing activities		
Acquisition of aged care assets	-	(21,586)
Purchase of Investment Property	(1,560)	-
Purchase of property, plant & equipment	(485)	(4,852)
Net investing cash flows	(2,045)	(26,438)
Financing activities		
Drawdown of loans	-	19,000
Issue of share capital, net	216	8,665
Payments for lease liabilities	(450)	(441)
Repayment of borrowings	(284)	(154)
Net cash flow from financing activities	(518)	27,070
Net increase / (decrease) in cash and cash equivalents	1,192	1,198
Cash and cash equivalents and beginning of period	1,219	21
Cash and cash equivalents at end of period	2,411	1,219