

11 October 2022

Plexure Group Update on Name Change and Primary Listing

- Plexure Group will be renamed TASK Group Holdings and trade under the 'TSK' ticker from 18 October 2022, reflecting the business' transformation in the past year
- ASX Listing Committee and NZ RegCo conditionally approve Plexure's move to a primary ASX listing and foreign exempt NZX listing, effective 17 October 2022

Auckland, New Zealand - Plexure Group Limited (NZX/ASX: PX1) (**Plexure** or the **Group**) provides an update on the timing of the Company's name change to "TASK Group Holdings" (ASX/NZX: TSK). The Company also announces that it has received conditional approval from the ASX and NZ RegCo to move its primary listing to the ASX and maintain a foreign exempt listing on the NZX.

Name change to reflect business transformation

As previously announced, the Group will be renamed "TASK Group Holdings" and trade under the 'TSK' ticker on both the ASX and NZX effective Tuesday, 18 October 2022.

These changes reflect the successful integration of TASK into the Group and the successful transformation of the business to set both the Plexure and TASK divisions up for profitable growth.

Meanwhile, the new contracts agreed with Plexure's major customer McDonalds (see the Group's announcement on 1 August 2022) underpins that division's positive cash flow and profitability for the next five years.

Over the last year, the TASK brand has delivered profitable growth through an expanding global customer base and the brand has become increasingly central to the Group's growth strategy.

Chair Bill Crichton said: "The changes announced today are a logical culmination of the business' transformation and will enable the Group to drive profitable growth globally.

Going forward, TASK Group Holdings is well-placed to create an end-to-end cloud engagement and transaction management platform that can personalise and power consumer transactions around the world."

Primary listing change, effect and timing

In addition, the ASX and the NZ RegCo, NZ's Listed Market Regulator, have now both conditionally approved Plexure's proposed conversion to a primary listing status on the ASX and conversion of its NZX status to NZX foreign exempt. The change in listing status is expected to take effect on both exchanges from the commencement of trading on Monday, 17 October 2022.

The Group expects to satisfy the customary conditions set by ASX without delay, and NZ RegCo's approval of the listing category change will become unconditional as a matter of course once ASX unconditional approval has been received.

After the change in listing status, shareholders will have continued trading access on both the NZX and ASX, as the company's shares will remain quoted on both exchanges. From the date on which the change in listing status takes effect, the Group will be fully subject to the ASX Listing Rules (subject to any applicable waivers) and exempt from the majority of the NZX Listing Rules.

In conjunction with the above change, the Group will transfer its share registry service provider from Computershare Investor Services in New Zealand to Computershare Investor Services in Australia with effect from Monday, 17 October 2022.

The attached Booklet provides additional information for shareholders explaining the effect of today's announcement.

ENDS

Approved for release by the Board of Plexure Group Limited.

For more information, visit www.plexure.com and www.TASKsoftware.com or contact:

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