



2 October 2023

Acquisition of Bond Contracts Limited business and assets completed

Following its announcements on 11 August and 27 September 2023, WasteCo is pleased to advise that it has today completed the acquisition of the waste collection business and assets of Bond Contracts Limited.

The Bond Contracts business provides waste collection services and operates transfer stations in Southland under a contract with the Invercargill City Council, Southland District Council and Gore District Council (together referred to as the 'WasteNet' Councils). This contract runs until 30 June 2027. WasteCo intends to proactively engage with the WasteNet Councils and participate in subsequent negotiations and tender opportunities for the WasteNet Councils contract beyond 2027.

The acquisition of the Bond Contracts waste business is a significant milestone for WasteCo and will expand its footprint in the South Island and create a leading waste management company in the region.

About WasteCo

WasteCo is a leading South Island waste solution company, processing and diverting liquid and solid waste from landfill. It provides comprehensive solutions for household, commercial, industrial and local authority customers.

WasteCo is New Zealand's only diamond certified Toitū Enviromark waste solutions provider and delivers outcomes that ensure its customers are at the leading edge of the sustainability frontier.

The company provides waste and sorting options as well as waste remediation, sweeping and industrial cleaning services – all delivered using leading edge technology and highly trained customer focussed staff.

The Christchurch-based business was established in 2013.

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