

## **BIF – Valuation adjustment for Booster Innovation Fund**

**18 August 2025**

Booster has been informed by one of the businesses in the Booster Innovation Fund's investment portfolio, that it has undertaken a strategic review to reposition the company for growth.

Consistent with the Fund's valuation policy, the impact of this recent change has been reviewed by the Manager who considers a valuation decrease is warranted at this time. This takes into account the slower than expected progress to secure growth capital and traction in key markets. Therefore, Booster has decreased its assessment of value by \$691,500, which represents a decrease in total Fund value by 3.2% (net of an allowance for any performance fees and tax).

Due to confidentiality restrictions, Booster cannot name the business concerned.

This adjustment is to be reflected in the unit price of the fund effective 18<sup>th</sup> August, with the effective unit price adjusting to \$1.3567 per unit.

Investors can continue to purchase or sell units in BIF on the NZX but are cautioned to consider the impact of this announcement when assessing a fair price for the transaction.

For more information, please contact:

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### **About Booster**

Booster Investment Management Limited (Booster) is the manager and issuer of the Fund, and part of the Booster Group which has been helping New Zealanders save since 1998. The group currently administers superannuation and investment funds of over \$7 billion on behalf of more than 200,000 New Zealanders.

BIF is a managed investment fund that invests in early-stage companies founded on intellectual property originated or developed in New Zealand.

For more information, including a copy of the Product Disclosure Statement, please visit [www.booster.co.nz](http://www.booster.co.nz)