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Net Asset Value as at 22 July 2025

Net assets per ordinary share (prior charges at market value) - ex income	1,236.01 pence
Net assets per ordinary share (prior charges at market value) - cum income	1,239.92 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	1,191.61 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	1,195.52 pence