

Cooks Coffee's Esquires branded UK and Irish FY25 store sales set new record – sales up 26.0%



On behalf of the Parish Council, Vice-Chairman Cllr Boyton officially welcomed Esquires Coffee House to Kingsbrook on opening day.

9th October 2024

Cooks Coffee Company Limited
("Cooks Coffee", the "Company" or the "Group")

Six Months of FY25 Trading Update

Cooks Coffee Company (NZX:CCC; AQUIS:COOK), the international coffee focused café chain, has announced Group sales up 26.0% for the first 6 months of its financial year.

This trading update covers the Company's Esquires branded coffee focused franchised stores in the UK & Ireland for the 26 weeks of its financial year to 29th September 2024.

Highlights

- Group store sales up 26.0% at NZ\$33.8m
- UK store sales up 36.0% at NZ\$23.4m and Ireland store sales up 6.7% at NZ\$10.4m
- Like for Like store sales were up 5.1% with UK up 6.3% and Ireland up 2.9%
- 83 Group sites in the UK and Ireland as at 29th September 2024, up from 75 as at 1 April 2024
- Strong pipeline of new stores with more than 10 further outlets expected to open before the end of the financial year

During the period, the Company added ten new stores in the UK and Ireland and closed two. The Company is benefitting from positive operating cash flow reaffirming its positive trajectory and underscores its continued progress.

Aiden Keegan, CEO of Cooks Coffee Company, said:

"FY25 to date has witnessed the Company setting new records and this success reflects the dedication of our extended team of directors, franchisees, regional developers, employees and the ongoing support of our valued community of customers. We remain committed to delivering great in-store experiences based on strong ethical principles and setting new benchmarks through our dedicated team of local franchise store owners."

Enquiries:

Cooks Coffee Company Limited
Keith Jackson
(Executive Chairman)

+64 21 702 509 (New Zealand)
keith.jackson@cookscoffeecompany.com

Angela Griffen

+64 275 780 889
angela@angelagriffen.com