



MARKET ANNOUNCEMENT

17 April 2023

Manawa Energy appoints two new executives

Manawa Energy ('MNW') has made two new appointments to its management team with Matt James appointed General Manager Commercial, and Todd Mead appointed as General Manager Generation Operations.

Matt joined Trustpower in 2000 as a graduate out of Waikato University. He has held various roles over the past 23 years across retail, commercial contracting, product development and strategic partnerships. His most recent role was Head of Commercial & Industrial/Market Operations.

Todd has more than 25 years of hydro-engineering and project management experience in New Zealand, Australia and North America. He joined Trustpower in 2015 and has held senior generation roles including Engineering Manager and Production Manager. He has most recently been seconded into our new generation team as Head of Development.

The new appointments are effective today.

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About Manawa Energy Limited

Manawa Energy is Aotearoa New Zealand's largest independent electricity generator and renewables developer, with 26 power schemes throughout New Zealand and a total installed capacity of 502MW, generating ~1942 gigawatt hours of electricity per year. We also supply around 650 commercial and industrial customers via 6,400 electricity connections.

Manawa (meaning 'heart') acknowledges our heritage establishing electricity generation on the Omanawa River in the Kaimai area during the early 1900s. Our name was gifted by Ngāti Hangarau hapū, mana whenua of the area where our Kaimai hydro-electric power scheme is located.