

13 March 2024



## **Cooks Coffee Company Limited**

("Cooks Coffee", or the "Company")

### **NZ SHARE PURCHASE PLAN AND PLACEMENT TO SUPPORT INCREASED INVESTMENT IN BUSINESS**

Cooks Coffee (NZX: CCC, AQUIS: COOK) has announced its intention to undertake a placement to selected investors (*Placement*) and a share purchase plan to its existing shareholders with an address in New Zealand (*SPP*) (together, the *Offer*). The Offer is not underwritten.

The purpose of the Offer is to raise funds (after issue costs) for:

- investing into improvements in Cooks Coffee's digital programs including, APP development, click and collect, and delivery and loyalty programs;
- expanding the Esquires international business in the Middle East and Europe, in particular based on the successful operating model in the UK and Ireland;
- driving growth plans through the establishment of a fund to allow acquisitions of existing successful independent cafés to be rebranded and sold to franchisees after rebranding; and
- repaying some expensive second tier debt.

#### **SPP**

The SPP will be open to existing shareholders recorded in Cooks' share register as having a New Zealand address at 5.00pm on 12 March 2024 (*Eligible Shareholders*).

The SPP will result in up to 5,690,862 new shares issued in Cooks Coffee. Eligible Shareholders will be able to apply for up to \$50,000 of new shares. The board of directors of Cooks Coffee may, in its full discretion, accept any oversubscriptions which will be scaled according to the Record Date. The issue price for the SPP is NZD 0.20 per share.

#### **Placement**

The Placement will be offered to investors who have been identified by, or that approached, the Company in compliance with all applicable securities laws.

The Placement is targeting a raise of up to NZ\$1,707,258 through the issue of up to 8,536,294 new shares. The issue price of the Placement is NZD 0.20 (equivalent to £0.0955) per share.

## Indicative timetable<sup>1</sup>

|   |                                  |
|---|----------------------------------|
| Announcement of Offer   | Wednesday, 13 March 2024         |
| Record Date for determining eligibility of shareholders for the SPP                             | 5.00pm on Tuesday, 12 March 2024 |
| Opening Date of Offer   | Wednesday, 13 March 2024         |
| Closing Date of Offer (last day for online applications with payment), unless extended by Cooks | 5.00pm on Friday, 22 March 2024  |
| Allotment and issue of New Shares   | Thursday, 28 March 2024          |
| Statements dispatched   | By Friday, 2 April 2024          |

## Additional information

Nothing contained in this announcement constitutes investment, legal, tax or other advice. Investors are encouraged to seek appropriate professional advice before making any investment decision.

For any questions in respect of the Offer, please contact Link Market Services Limited at +64 9 375 5998 or email [applications@linkmarketservices.com](mailto:applications@linkmarketservices.com). For other questions, investors should contact their financial or legal adviser.

Authorised for release by the Chair of Cooks Coffee.

## For more information on the content of this announcement, please contact:

### Keith Jackson

Executive Chairman

Cooks Coffee Company Limited

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## Important Notices and Disclaimer

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<sup>1</sup> Dates are subject to change and are indicative only. Cooks Coffee reserves the right to amend this timetable (including by extending the Closing Date) subject to applicable laws and the NZX Listing Rules. Cooks Coffee reserves the right to withdraw the Offer and issue New Shares at any time before the Issue Date in its absolute discretion.