

12 January 2024

MHM granted waiver from NZX Listing Rule 3.5.1

MHM Automation Limited (**MHM**) has been granted a waiver from Rule 3.5.1 of the NZX Listing Rules. As set out in NZ RegCo's Decision announced to the market today, the waiver relieves MHM from its obligation to release a Results Announcement for the financial half year ending 31 December 2023, subject to the scheme of arrangement in respect of MHM (as initially announced via NZX on 3 November 2023) (**Scheme**) being implemented, and MHM being delisted from the NZX Main Board, prior to 29 March 2024. The result of the waiver is that, provided the Scheme is implemented, and MHM delisted, prior to 29 March 2024, MHM's shareholders will not receive the financial half year results for the 6-month period ending 31 December 2023.

This is on the basis that, among other things (as further described in NZ RegCo's Decision), prior to the deadline for releasing the Results Announcement under Rule 3.5.1 (29 February 2024), it is expected that MHM's shares will be in a trading halt and delisting of MHM from the NZX Main Board will be imminent. Further, MHM's shareholders have been provided with certain financial information as part of the Scheme Booklet and Notice of Meeting in relation to the Scheme released via NZX on 18 December 2023, including forecasted financial performance in the independent adviser's report produced by Corporate Simmons Finance Limited.

ENDS

For further information in relation to this announcement please contact:

Trevor Burt, Chair

MHM Automation

+64 027 502 0050