Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Greenfern Industries Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	GFI			
ISIN (If unknown, check on NZX website)	NZGFIE0001S4			
Name of Registry	Computershare			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
Record date	10 October 2022			
Ex Date (one business day before the Record Date)	7 October 2022			
Currency	NZD			

Section 2: Rights issue or Accelerated Offer (delete full section if not applicable, or mark rows as N/A if not applicable)*				
If Accelerated Offer, structure	N/A (not an Accelerated Offer)			
Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer	N/A (not an Accelerated Offer)			
Maximum number of Financial Products to be issued if offer is fully subscribed	62,491,295			
ISIN of Rights security (if applicable)	N/A (rights not quoted)			
Oversubscription facility	Y			
Entitlement ratio (for example 1 for 3) Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Financial Product (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)	New	1	Existing	1.3736
Treatment of fractions	Rounded down			
Subscription price (per Financial Product)	$0.08 per share			

Letters of entitlement mailed	12 October 2022
Offer open	12 October 2022
Offer close	27 October 2022
Quotation date (if Rights will be quoted)	Market open on: N/A (rights not quoted)
Allotment date	Market open on: 3 November 2022
Section 7: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Dan Casey
Contact person for this announcement	Dan Casey
Contact phone number	0274202476
Contact email address	dan@gfi.nz
Date of release through MAP	30 September 2022