

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and

To Metro Performance Glass Limited (NZX:MPG)

Relevant event being disclosed: Movement of 1% or more in substantial holding and
change in nature of relevant interest

Date of relevant event: 19 September 2025

Date this disclosure made: 22 September 2025

Date last disclosure made: 25 September 2024

Substantial product holders giving disclosure

Full name: Masfen Securities Limited ('**MSL**'), together with
Peter Masfen, Anatole Masfen and Raphael Yan
(and/or interests associated with them)

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Metro Performance Glass Limited
(**'MPG'**)

Summary for **The Opito Trust** (beneficial owner of the ordinary shares in MPG, whose
legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 83,213,113
- (b) total in class: 983,638,824
- (c) total percentage held in class: 8.460%

For **last** disclosure,—

- (a) total number held in class: 20,778,778
- (b) total in class: 185,378,086
- (c) total percentage held in class: 11.209%

Summary for **The Masfen Foundation** (beneficial owner of the ordinary shares in MPG,
whose legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 3,677,551
- (b) total in class: 983,638,824
- (c) total percentage held in class: 0.374%

For **last** disclosure,—

- (a) total number held in class: 3,677,551
- (b) total in class: 185,378,086
- (c) total percentage held in class: 1.984%

Summary for **The Eugenie Masfen Yan Trust** (beneficial owner of the ordinary shares in MPG, whose legal owner is MSL)

For **this** disclosure,—

- (a) total number held in class: 3,359,613
- (b) total in class: 983,638,824
- (c) total percentage held in class: 0.342%

For **last** disclosure,—

- (a) total number held in class: 945,600
- (b) total in class: 185,378,086
- (c) total percentage held in class: 0.510%

Summary for **Apollo Holdings Limited** (registered holder and beneficial owner)

For **this** disclosure,—

- (a) total number held in class: 536,000
- (b) total in class: 983,638,824
- (c) total percentage held in class: 0.054%

For **last** disclosure,—

- (a) total number held in class: 110,000
- (b) total in class: 185,378,086

(c) total percentage held in class: 0.059%

Summary for **Anatole Guy Hanbury Masfen** (beneficial owner, whose legal owner is Custodial Services Limited)

For **this** disclosure,—

(a) total number held in class: 978,821
(b) total in class: 983,638,824
(c) total percentage held in class: 0.100%

For **last** disclosure,—

(a) total number held in class: 275,500
(b) total in class: 185,378,086
(c) total percentage held in class: 0.147%

Summary for **Raphael William Wai-ming Yan** (registered holder and beneficial owner)

For **this** disclosure,—

(a) total number held in class: 1,740,916
(b) total in class: 983,638,824
(c) total percentage held in class: 0.177%

For **last** disclosure,—

(a) total number held in class: 490,000
(b) total in class: 185,378,086
(c) total percentage held in class: 0.264%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure: Participation by various entities in Metro's rights issue settled on 19 September 2025. Metro's issue of new shares under the rights issue and top-up placement have seen the shareholding percentages reduced.

Details after relevant event

Details for MSL, together with Peter Masfen, Anatole Masfen and Raphael Yan (and/or interests associated with them)

Nature of relevant interest: Registered or beneficial holder of ordinary shares in MPG

For that relevant interest,—

- (a) number held in class: 93,506,014
- (b) percentage held in class: 9.506%
- (c) current registered holder: No change since previous disclosures
- (d) registered holder once transfers are registered: Not applicable

Additional information

Address of substantial product holders: C/- Artemis Capital, Level 35, Vero Centre, 48 Shortland Street, Auckland

Contact details: Philip Talacek | 027 561 4849 | philip@artemiscapital.co.nz

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

Certification

I, Philip John Talacek, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.