30 May 2025

Radius Care Completes St Allisa Acquisition

Radius Residential Care Limited (NZX: RAD) (Radius Care) today announced that it has completed the acquisition of the assets and business of the St Allisa care home.

Andrew Peskett, Radius Care's Chief Executive Officer, commented "St Allisa is Radius Care's 24th care home and further strengthens our presence in Christchurch. It's a meaningful step in our capital-light growth strategy, reflecting our focus on expansion through the acquisition of large, well-located care homes. We are excited to welcome the St Allisa team and residents into the Radius Care community."

ENDS

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About Radius Care

Radius Residential Care Limited was founded in 2003 and listed on the NZX in December 2020. Radius Care provides essential healthcare services to elderly New Zealanders, offering the full range of accommodation and care options in communities throughout the country. Today, Radius Care operates 24 aged care facilities, of which it owns 12 and leases 12. Four of the owned facilities also include retirement villages and Radius Care's online shop sells specialist assisted-living products. The company employs over 2,000 people, including highly qualified healthcare staff who are committed to providing the very best in nursing care, and has expanded its services, establishing RConnect, a Nurse and Carer bureau and Home Care provider. A 51% holding in Cibus Catering was acquired in October 2024. Cibus provides menu planning and nutrition management services to the aged care sector, as well as full-service kitchen and food management to 25 care homes across New Zealand, including 12 Radius Care sites. For more information visit radiuscare.co.nz or check out our Facebook page @RadiusCareNZ.