

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** MOVE Logistics Group Limited (NZX: MOV)  
("MOV")

Relevant event being disclosed: Movement of 1% or more

Date of relevant event: 24 August 2022

Date this disclosure made: 31 August 2022

Date last disclosure made: 17 December 2021

**Substantial product holder(s) giving disclosure**

Full name(s): James Ramsay, Nerida Joy Ramsay and  
Ramsay Family Trustee Limited ("**Ramsay  
Trustees**")

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in MOV ("**Ordinary Shares**")

Summary for Ramsay Trustees

For **this** disclosure,—

- (a) total number held in class: 7,707,336
- (b) total in class: 116,385,129
- (c) total percentage held in class: 6.622% (to three decimal places)

For **last** disclosure,—

- (a) total number held in class: 8,007,336
- (b) total in class: 116,339,252
- (c) total percentage held in class: 6.883%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure:

On 24 August 2022, the Ramsay Trustees sold 300,000 MOV Ordinary Shares ("sale shares") "on market" at a price of \$1.335 per Ordinary Share to various unknown purchasers, for a total consideration of \$400,500.00.

The sale shares came from MOV shares owned by the James Ramsay Family Trust, and are not shares subject to the Call Option Deed referred to below.

### Details after relevant event

Details for	Ramsay Trustees
Nature of relevant interest(s):	Registered holders and beneficial owners (jointly) of Ordinary Shares in their capacity as trustees of the Nerida Joy Ramsay Family Trust, subject to the restrictions in and terms of a Call Option Deed as described in a notice dated 12 July 2021

For that relevant interest,—

(a) number held in class:	463,335 (no change)
(b) percentage held in class:	0.398%
(c) current registered holder(s):	Ramsay Trustees
(d) registered holder(s) once transfers are registered:	Ramsay Trustees (no change)

Details for	Ramsay Trustees
Nature of relevant interest(s):	Registered holders and beneficial owners (jointly) of Ordinary Shares in their capacity as trustees of the James Ramsay Family Trust, of Ordinary Shares (no change)

For that relevant interest,—

(a) number held in class:	7,244,001 (reduction of 300,000)
(b) percentage held in class:	6.224%
(c) current registered holder(s):	Ramsay Trustees
(d) registered holder(s) once transfers are registered:	Ramsay Trustees (no change)

Note: 536,665 of the above shares are subject to the above mentioned Call Option Deed

Details for

James Ramsay

Nature of relevant interest(s):

Registered holder and beneficial owner of Ordinary Shares in his personal capacity (no change)

For that relevant interest,—

- |     |   |                          |
|-----|---|--------------------------|
| (a) | number held in class:                               | 200,208 (no change)      |
| (b) | percentage held in class:                           | 0.172%                   |
| (c) | current registered holder(s):                       | James Ramsay             |
| (d) | registered holder(s) once transfers are registered: | James Ramsay (no change) |

**Additional information**

Address(es) of substantial product holder(s):

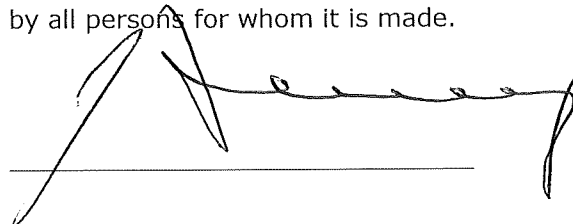
2/1 Sackville Street, New  
Plymouth 4312

Contact details:

Jim Ramsay 027 444 5474  
jim.ramsay@xtra.co.nz

**Certification**

I, James Ramsay, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

A handwritten signature in black ink, appearing to read 'James Ramsay', is written over a horizontal line.

31 August 2022