



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template Capital Change Notice

Updated as at February 2025

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	New Talisman Gold Mines Limited
NZX ticker code	NTL
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NNZHERE0001S6
Currency	NZ\$
Section 2: Capital change details	
Number issued/acquired/redeemed	Issue of 5,957,447 ordinary shares for private placement
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$0.047 per share for the placement
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.94%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of shares pursuant to a private placement. By resolution of the Board of NTL
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	639,383,914 ordinary shares No treasury stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution and Directors Certificate dated 5 March 2025 for the private placement
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue/acquisition/redemption ²	06 March 2025
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	<p><i>Placement is being made to eligible investors who have expressed an interest in participating in a private placement. The quantum of the private placement funds being sought was not sufficient to warrant a full rights offer to all shareholders so a decision was made to allocate within the criteria set out in rule 4.5.1</i></p>
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jane Bell
Contact person for this announcement	Jane Bell
Contact phone number	021764224
Contact email address	jane@newtalisman.co.nz
Date of release through MAP	06 March 2025

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).