

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To New Zealand Stock Exchange**  
and  
**To Gentrack Limited**

Relevant event being disclosed: **Change of nature in relevant interest**

Date of relevant event: 05/03/2025

Date this disclosure made: 06/03/2025

Date last disclosure made: 23/09/2024

**Substantial product holder(s) giving disclosure**

Full name(s): Milford Asset Management Limited

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares**

Summary for **Milford Asset Management Limited**

For **this** disclosure,—

(a) total number held in class: **10,656,735**

(b) total in class: **107,717,093**

(c) total percentage held in class: **9.893%**

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	7,969,271	7.39833%
Milford Australian Absolute Growth Wholesale Fund	Custodian – HSBC	9,284	0.00862%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	2,088,648	1.93901%
Milford Aggressive Fund	Custodian – HSBC	23,778	0.02207%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	46,283	0.04297%
Milford Dynamic Small Companies Fund	Custodian – HSBC	32,132	0.02983%
Milford Dynamic Wholesale Fund	Custodian – HSBC	487,339	0.45242%

For **last** disclosure,—

a) total number held in class: **10,469,653**

(b) total in class: **103,490,369**

(c) total percentage held in class: **10.117%**

		Units	%
Milford Active Growth Wholesale Fund	Custodian – HSBC	7,845,981	7.581%
Milford Australian Absolute Growth Wholesale Fund	Custodian – HSBC	40,486	0.039%
Milford NZ Equities Wholesale Fund	Custodian – HSBC	1,725,383	1.667%
Milford Aggressive Fund	Custodian – HSBC	38,778	0.037%
Milford Trans-Tasman Equity Screened Wholesale Fund	Custodian – HSBC	56,006	0.054%
Milford Dynamic Small Companies Fund	Custodian – HSBC	65,522	0.063%
Milford Dynamic Wholesale Fund	Custodian – HSBC	697,497	0.674%

#### **Details of transactions and events giving rise to relevant event**

- On market buys for GTK NZ totalling 1,187,524 units for total consideration of \$13,540,411.47 NZD.
- On market sells for GTK NZ totalling 969,240 units for total consideration of \$11,624,789.26 NZD.
- On market buys for GTK AU totalling 16,000 units for total consideration of \$207,520.00 AUD.
- On market sells for GTK AU totalling 47,202 units for total consideration of \$486,454.80AUD.

#### **Additional information**

Address(es) of substantial product holder(s): **Level 12, 50 Albert Street, Auckland, 1010, New Zealand**

Contact details: Contact details: **Rukshar Rahmat, Operations Associate, [Trades@milfordasset.com](mailto:Trades@milfordasset.com) +64 9 921 4853**

#### **Certification**

I, **Rukshar Rahmat**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.